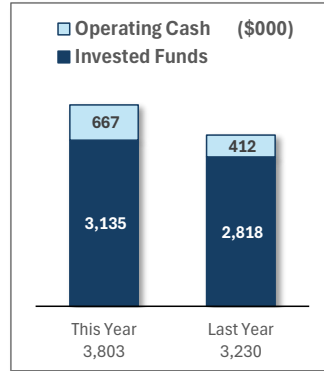
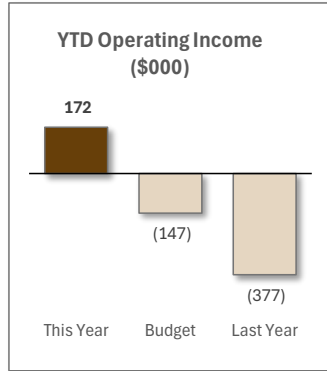
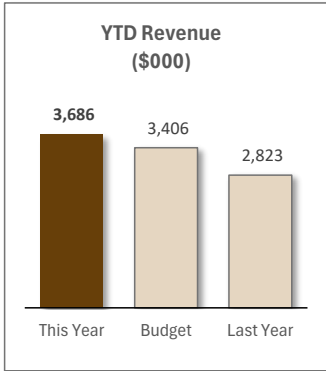


Table of Contents

Financial Dashboard	2
Resident Summary	4
P&L Statement	5
Balance Sheet	8



P&L Financial Highlights	
Revenue	Program Income YTD continues to be below budget due to fewer residents on rent and services subsidies. Grant Income YTD is higher than budget, but is slightly offset by increased program expenses. Contribution Income less than budget in May, but is expected to exceed budget for the year by \$250k.
Expenses	Salaries and Benefits are on budget for the month. Program expenses are up for the month, but offset by grant income. Professional Services are expected to be higher than planned for the year due to unbudgeted nursing costs, while, G&A, and Facility Operations are expected to continue to be less than planned later in the year.
Other	Investments increased by \$53k during the month, to a total of \$3,135k, which included \$43k in unrealized gains.
Proj'n	For the year, revenue and overall operating income are expected to be \$250k better than planned due to the unexpected February individual gift.

P&L Summary (\$000)	May 2024					May 2024 YTD				
	Actual	Budget	Actual less Budget	2023	Actual less Last Year	Actual	Budget	Actual less Budget	2023	Actual less Last Year
Program Income	455	438	18 4%	409	46 11%	2,086	2,105	(19) -1%	1,802	284 16%
Grant Income	273	188	85 45%	107	166 155%	1,096	1,032	64 6%	762	334 44%
Contributions Income	105	134	(28) -21%	60	46 76%	486	251	235 94%	239	247 103%
Other Operating Income	4	4	(0) -2%	4	(0) -9%	18	18	(0) -2%	19	(1) -6%
Total Revenue	838	763	74 10%	580	258 44%	3,686	3,406	280 8%	2,823	863 31%
Salaries & Benefits	470	471	(1) 0%	426	45 10%	2,188	2,237	(50) -2%	1,989	199 10%
Program Expenses	205	191	14 7%	192	13 7%	974	958	16 2%	856	118 14%
Professional Services	49	55	(6) -10%	55	(6) -11%	171	164	7 4%	189	(18) -10%
General & Administrative	26	11	14 124%	21	4 21%	70	71	(2) -2%	90	(20) -22%
Facility Operations	27	23	4 19%	11	16 146%	111	123	(12) -9%	75	36 48%
Total Expenses	777	752	25 3%	706	72 10%	3,514	3,554	(40) -1%	3,199	314 10%
Operating Income	60	12	49 420%	(126)	186 148%	172	(147)	320 217%	(377)	549 146%
Investment Gains/(Losses)	53	-	53 n/a	(19)	72 375%	162	-	162 n/a	85	78 92%
Property Gains/(Losses)	(7)	(7)	0 6%	(7)	(0) -1%	(32)	(35)	3 8%	(35)	2 6%
Other Non-Operating	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a
Change in Net Assets	106	4	102 nm	(152)	258 170%	303	(182)	485 266%	(327)	629 193%

Program Income : CADI, GRH, HSS and other fee-for-service income.
Grant Income: Gov't and other funding for a designated purpose.
Contributions : Unrestricted individual and institutional gifts.

Year-End Projection:	
Revenue	8,761
Operating Income	336

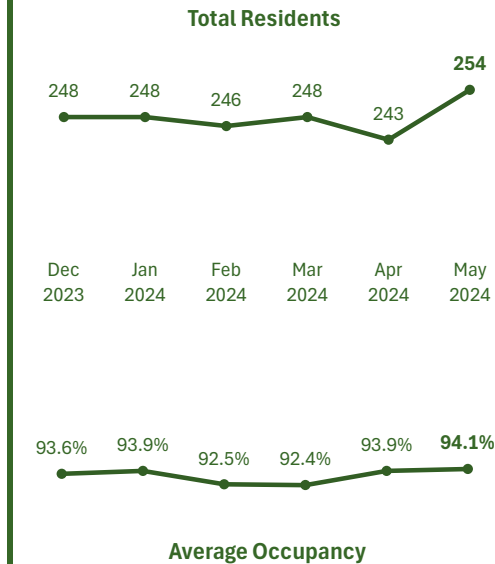
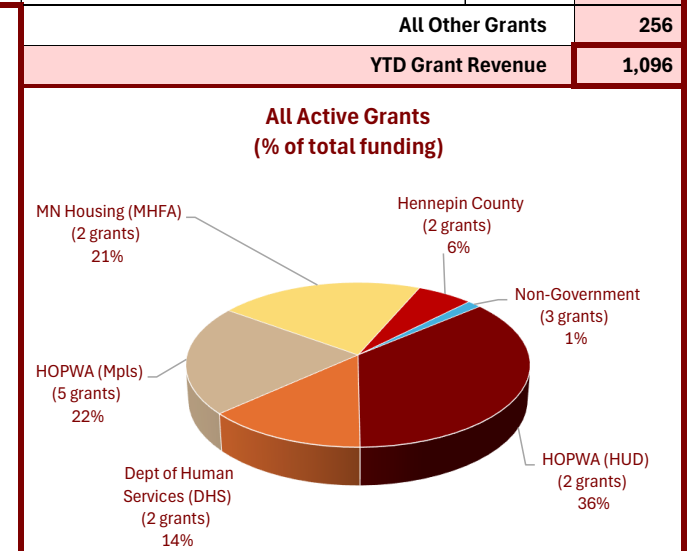
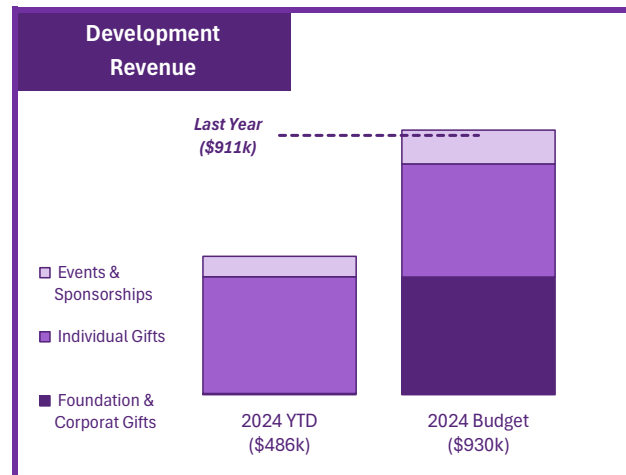
Balance Sheet (\$000)	May 2024		May 2023	
	Actual	% of Total	Actual	% of Total
Operating Cash	667	7%	412	5%
Receivables	1,007	10%	699	8%
Prepays & Deposits	95	1%	112	1%
Operating Assets	1,769	18%	1,223	14%
Property & Equipment	1,424	15%	1,453	17%
Invested Funds	3,135	32%	2,818	32%
Investment in Partnerships	677	7%	619	7%
Notes Receivable	2,647	27%	2,647	30%
Other Assets	7,883	82%	7,537	86%
Total Assets	9,652	100%	8,760	100%
Payables & Accruals	423	4%	447	5%
Interest Bearing Debt	38	0%	-	0%
Deferred Revenue	324	3%	21	0%
Total Liabilities	785	8%	467	5%
Restricted Net Assets	3,044	32%	3,139	36%
Designated Net Assets	3,135	32%	1,199	14%
Unrestricted Net Assets	2,688	28%	3,955	45%
Total Net Assets	8,867	92%	8,292	95%
Liabilities & Net Assets	9,652	100%	8,760	100%

Residents with Funding Subsidies		Actual Count	Budget Count	% of Budget
Rent	GRH Rate 1	118	128	92%
	HOPWA	40	37	108%
	HUD CoC	4	5	80%
	MN Housing	10	14	71%
	Pending	2	-	
	Private Pay	13	18	72%
	Ryan White Part A	9	-	
	Section 8	58	62	94%
	Total Residents	254	264	96%
	Services	CADI	56	60
GRH Rate 2		97	107	91%
HSS		13	38	34%
None		74	59	125%
Pending		5	-	
Ryan White Part A		9	-	
Total Residents		254	264	96%

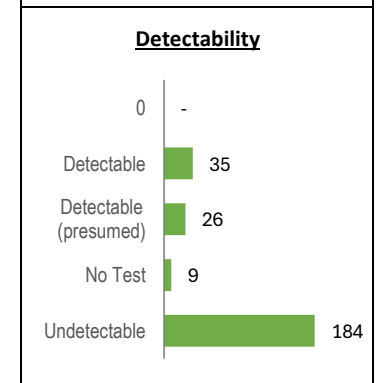
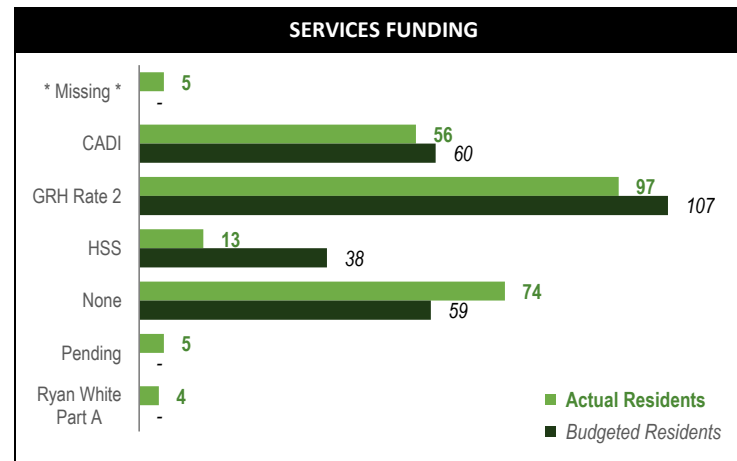
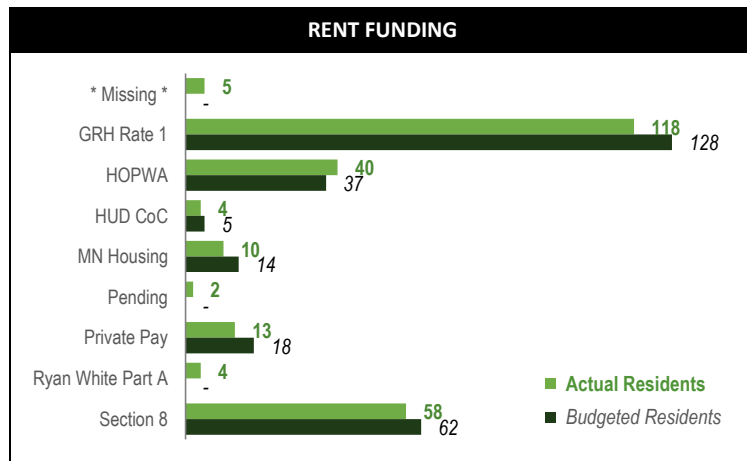
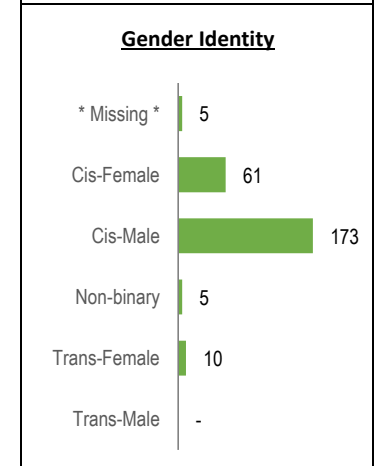
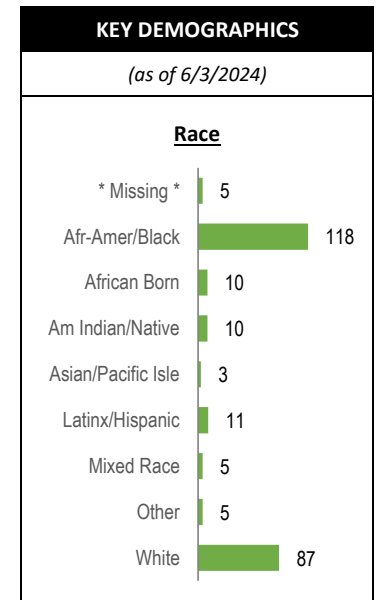
Investment Matrix (\$000)		Invested Funds					
		Short-Term	Mid-Term	Long-Term	ESG Fund	Total	Target (9/26/2023)
Designated Funds	New Construction	250	750	-	-	1,000	1,000
	Strategic Initiatives	250	374	196	88	908	500
	Sustainability	102	13	217	894	1,227	1,100
	Total	602	1,138	413	982	3,135	2,600
	Target (9/26/2023)	400	1,000	400	800	2,600	

Top 10 Active Grants (\$000)		Current Year's Funding	Contract End Date	Contract Year's Spending To-Date	Funds Remaining	2024 YTD Revenue
1	HUD Midtown	994	Jun 2026	331 ██████████ 33%	663	138
2	MN Housing HTF	515	Sep 2025	136 ██████████ 26%	380	91
3	HUD Clare Apartments	432	Feb 2027	36 ██████████ 8%	396	36
4	Non-Medical Case Management	403	Jun 2024	379 ██████████ 94%	24	183
5	MHFA STRMU	340	Feb 2025	10 ██████████ 3%	330	10
6	HOPWA TBRA	339	May 2026	172 ██████████ 51%	168	120
7	HOPWA Clare Terrace	247	May 2026	238 ██████████ 96%	10	124
8	Housing Assistance Services - Part A	184	Feb 2025	54 ██████████ 29%	130	54
9	Medical Case Management	135	Jun 2024	119 ██████████ 88%	16	44
10	HOPWA Bloom Lake Flats	95	May 2026	94 ██████████ 99%	1	41

All Other Grants	256
YTD Grant Revenue	1,096







UNIT OCCUPANCY			Board Summary May 2024	RESIDENT COUNTS						
Units Available	May Average Occupancy	6-Month Trendline		Residents at 4/30/2024	Admits/Transfers In	Discharges/Transfers Out	Residents at 5/31/2024	6-Month Trendline	Residents at 5/31/2023	This Year vs Last Year
42	79%		Bloom Lake Flats	31	1	-	32		29	3
32	100%		Clare Apartments	31	1	(1)	31		29	2
45	96%		Clare Midtown	42	2	(1)	43		40	3
36	100%		Clare Terrace	36	-	-	36		35	1
36	97%		Marshall Flats	35	-	-	35		35	-
191	94%		Support Housing	175	4	(2)	177		168	9
4	100%		Agape Dos	4	-	-	4		4	-
4	100%		Damiano House	4	-	-	4		4	-
4	100%		Grace House	4	-	-	4		4	-
12	100%		Care Homes	12	0	0	12		12	-
			GRH Scattered Site	15	-	-	15		17	(2)
			Blue Line Flats	8	-	-	8		7	1
			HUD CoC	4	-	-	4		3	1
			HOPWA Scattered Site	14	-	-	14		10	4
			Project Cornerstone	10	-	-	10		12	(2)
			Spirit on Lake	5	-	-	5		5	-
			Hotel to Housing	-	9	-	9		0	9
			Scattered Sites	56	9	0	65		54	2
203	94%		Total Clare Housing	243	13	(2)	254		234	11



Clare Housing P&L STATEMENT (\$000)	MAY 2024					MAY 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
GRH-1 Housing Support	130	131	(2) -1%	91	38 42%	643	651	(8) -1%	494	149 30%	CADI revenue continues to be below budget due to less residents enrolled in services than budgeted. Staff working to resolve gaps in CADI services.
Private Pay Rent Income	14	13	1 6%	19	(5) -28%	65	65	(0) 0%	89	(24) -27%	
GRH-2 Housing Support	50	46	3 7%	43	7 16%	241	227	13 6%	183	58 32%	
CADI Income	258	239	20 8%	250	8 3%	1,105	1,123	(18) -2%	989	117 12%	
Housing Stabilization Support (HSS)	0	2	(1) -81%	1	(0) -33%	2	8	(6) -74%	1	1 139%	
Housing Support Admin Fee	6	5	1 14%	5	1 26%	31	27	3 12%	27	4 14%	
Other Program Income	(2)	1	(3) -458%	-	(2) n/a	0	3	(3) -90%	21	(20) -98%	
Total Program Income	455	438	18 4%	409	46 11%	2,086	2,105	(19) -1%	1,802	284 16%	
DHS Grants	60	48	12 25%	43	18 41%	293	310	(17) -5%	251	42 17%	MN Housing STRMU grant work began in May and was not budgeted, but is largely offset by new expenses. MDH grants not awarded, but offset by expenses that will not be incurred. Any other differences YTD are timing related.
HOPWA Grants	113	103	9 9%	33	79 240%	555	515	40 8%	332	224 67%	
Hennepin County Grants	41	10	31 330%	4	37 nm	98	72	26 36%	26	71 270%	
MDH Grants	-	5	(5) -100%	-	- n/a	-	21	(21) -100%	-	- n/a	
MN Housing Grants	34	13	21 155%	16	19 121%	100	70	30 43%	89	11 13%	
Other Government Grants	25	9	16 190%	12	13 116%	49	43	6 14%	63	(14) -22%	
Corporate Grants	-	-	- n/a	-	- n/a	-	-	- n/a	1	(1) -100%	
Total Grant Income	273	188	85 45%	107	166 155%	1,096	1,032	64 6%	762	334 44%	
Foundation/Corporate Gifts	-	85	(85) -100%	6	(6) -100%	5	103	(98) -96%	37	(33) -88%	Contribution expected to be \$250k greater than budget YTD, any other differences are timing related.
Individual Gifts	58	21	37 178%	26	33 126%	410	73	337 461%	124	286 230%	
Sponsorships	47	28	20 71%	28	20 71%	72	73	(1) -1%	73	(1) -1%	
Community Events	-	0	(0) -100%	0	(0) -100%	0	3	(2) -95%	5	(5) -98%	
Total Contributions Income	105	134	(28) -21%	60	46 76%	486	251	235 94%	239	247 103%	
Management Fee Income	4	4	- 0%	3	0 3%	18	18	- 0%	17	1 3%	
Developer Fee Income	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Operating Interest Income	0	0	(0) -62%	0	(0) -90%	0	1	(0) -62%	2	(2) -87%	
Total Other Operating Income	4	4	(0) -2%	4	(0) -9%	18	18	(0) -2%	19	(1) -6%	
TOTAL REVENUE	838	763	74 10%	580	258 44%	3,686	3,406	280 8%	2,823	863 31%	
Wages Expense	387	385	2 1%	358	29 8%	1,773	1,825	(52) -3%	1,638	136 8%	
Payroll Taxes	29	29	(0) -1%	26	3 10%	130	138	(8) -6%	125	5 4%	
Medical/Dental Insurance	43	37	6 18%	25	18 75%	198	173	25 14%	136	62 45%	
Disability Insurance	4	4	(0) -4%	4	0 3%	22	21	0 2%	18	4 20%	
403(b) Match	1	10	(9) -90%	8	(7) -87%	32	50	(17) -35%	48	(16) -33%	
Workers' Compensation	6	6	(0) -5%	4	1 32%	29	29	0 0%	24	5 22%	
Employee Recognition	1	0	1 nm	0	1 nm	3	1	2 430%	0	2 nm	

Clare Housing P&L STATEMENT (\$000)	MAY 2024					MAY 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
Total Salaries & Benefits	470	471	(1) 0%	426	45 10%	2,188	2,237	(50) -2%	1,989	199 10%	
Apartment Lease Expense	171	160	11 7%	140	31 22%	806	801	6 1%	618	189 31%	Apartment lease expense offset by grant income. Household supplies greater than budget offset by lower food and medical supplies on expense. In total, on budget for the year.
Food Expense	19	20	(1) -4%	30	(12) -38%	91	99	(7) -8%	148	(57) -38%	
Household Supplies	9	7	2 30%	11	(2) -15%	48	32	16 48%	52	(4) -7%	
Medical Supplies	1	2	(1) -56%	3	(2) -66%	6	11	(5) -47%	10	(4) -43%	
Resident Activities	2	0	2 nm	6	(3) -63%	4	1	2 187%	10	(6) -63%	
Resident Transportation	1	1	(0) -38%	1	(0) -23%	6	5	1 15%	5	1 24%	
Staff Training	2	2	1 41%	2	0 5%	12	10	2 24%	14	(2) -16%	
Substitute Caregivers	-	-	- n/a	-	- n/a	1	-	1 n/a	0	1 212%	
Other Program Expense	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Total Program Expenses	205	191	14 7%	192	13 7%	974	958	16 2%	856	118 14%	
Finance & Accounting	29	37	(9) -23%	24	5 21%	52	65	(13) -20%	49	2 5%	Other consulting services YTD greater than budget due to unbudgeted nursing consulting costs.
Government Affairs	3	3	(0) 0%	2	1 45%	6	12	(5) -45%	13	(7) -52%	
HR Consulting	-	-	- n/a	1	(1) -100%	-	-	- n/a	6	(6) -100%	
IT Support	4	5	(0) -5%	7	(2) -36%	34	31	3 9%	32	2 6%	
Legal Services	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Online Services	4	4	0 9%	4	0 6%	26	25	0 2%	26	(0) -1%	
Payroll Processing	-	2	(2) -100%	1	(1) -100%	5	9	(4) -47%	7	(2) -33%	
Public Relations	-	-	- n/a	-	- n/a	0	1	(0) -34%	-	0 n/a	
Other Consulting Services	9	4	4 99%	16	(7) -46%	48	22	26 122%	55	(7) -12%	
Total Professional Services	49	55	(6) -10%	55	(6) -11%	171	164	7 4%	189	(18) -10%	
Bank Fees	1	1	(1) -63%	1	(0) -12%	3	7	(4) -62%	13	(10) -79%	
D&O Liability Insurance	1	0	0 314%	1	(0) -26%	3	1	2 314%	4	(1) -22%	
Dues & Subscriptions	2	2	(0) 0%	2	(0) -3%	19	20	(0) -1%	17	2 14%	
Equipment Rental	1	0	0 101%	1	0 23%	3	2	1 37%	2	1 34%	
Licenses & Permits	8	1	7 nm	8	0 3%	11	6	5 78%	12	(0) -4%	
Meeting Expense	0	1	(0) -74%	1	(0) -70%	2	3	(2) -56%	3	(1) -43%	
Mileage Reimbursements	2	1	2 228%	0	2 nm	6	3	3 102%	4	2 62%	
Office & General Supplies	8	4	4 100%	8	0 4%	11	16	(5) -29%	24	(12) -52%	
Postage & Shipping	0	0	0 290%	0	0 nm	1	1	1 140%	0	1 245%	
Printing & Copying	1	0	1 nm	-	1 n/a	1	1	1 148%	1	1 184%	
Staff Recruiting	0	0	0 41%	-	0 n/a	0	1	(1) -72%	1	(0) -60%	
Travel	-	0	(0) -100%	1	(1) -100%	5	6	(1) -13%	9	(4) -46%	
Workshops & Conferences	1	1	1 179%	0	1 309%	3	5	(2) -37%	1	2 151%	
Total General & Administrative	26	11	14 124%	21	4 21%	70	71	(2) -2%	90	(20) -22%	

Clare Housing P&L STATEMENT (\$000)	MAY 2024					MAY 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
Building Repairs & Maintenance	9	11	(2) -21%	2	6 261%	54	61	(7) -12%	15	39 262%	
Custodial & General Maintenance	-	-	- n/a	0	(0) -100%	-	-	- n/a	1	(1) -100%	
Property Taxes	-	-	- n/a	-	- n/a	1	1	(0) -29%	1	(0) -24%	
Property/Liability Insurance	2	2	0 7%	1	1 45%	8	8	1 7%	6	2 39%	
Telephone, Cable & Internet	10	3	7 202%	3	7 217%	18	17	1 8%	29	(11) -36%	
Utilities Expense	6	7	(0) -7%	4	2 58%	30	36	(6) -17%	23	6 28%	
Total Facility Operations	27	23	4 19%	11	16 146%	111	123	(12) -9%	75	36 48%	
<i>Total Operating Expenses</i>	<i>777</i>	<i>752</i>	<i>25 3%</i>	<i>706</i>	<i>72 10%</i>	<i>3,514</i>	<i>3,554</i>	<i>(40) -1%</i>	<i>3,199</i>	<i>314 10%</i>	
TOTAL OPERATING INCOME	60	12	49 420%	(126)	186 148%	172	(147)	320 217%	(377)	549 146%	
Investment Interest & Dividends	9	-	9 n/a	6	4 63%	32	-	32 n/a	27	5 19%	
Realized Capital Gains/(Losses)	0	-	0 n/a	(13)	13 100%	0	-	0 n/a	(19)	20 102%	
Unrealized Capital Gains/(Losses)	43	-	43 n/a	(12)	55 462%	136	-	136 n/a	77	58 75%	
Investment Fees	-	-	- n/a	-	- n/a	(5)	-	(5) n/a	-	(5) n/a	
Total Investment Gains/(Losses)	53	-	53 n/a	(19)	72 375%	162	-	162 n/a	85	78 92%	
Depreciation Expense	(7)	(7)	0 6%	(7)	(0) -1%	(32)	(35)	3 8%	(35)	2 6%	
Total Property Gains/(Losses)	(7)	(7)	0 6%	(7)	(0) -1%	(32)	(35)	3 8%	(35)	2 6%	
SHP Interest Income	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
SHP Interest Allowance	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
CSH Imputed Interest Expense	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
CSH Debt Forgiveness	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Administrative Allocations	-	-	- n/a	0	(0) -100%	-	-	- n/a	(0)	0 100%	
<i>Total Non-Operating Gains/(Losses)</i>	<i>46</i>	<i>(7)</i>	<i>53 nm</i>	<i>(26)</i>	<i>72 277%</i>	<i>130</i>	<i>(35)</i>	<i>165 473%</i>	<i>50</i>	<i>80 160%</i>	
NET CHANGE IN ASSETS	106	4	102 nm	(152)	258 170%	303	(182)	485 266%	(327)	629 193%	

Clare Housing BALANCE SHEET (\$000)	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Comments
ASSETS														
Petty Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	
Checking - Bremer	207	357	281	73	109	208	42	219	440	357	241	404	357	
Money Market - Bremer	205	206	206	56	56	56	56	56	56	56	57	57	57	
Sweep Account	0	0	0	0	0	0	0	0	0	0	0	0	0	
Certificates of Deposit	-	-	-	250	250	250	250	253	253	253	253	253	253	
Undeposited Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Cash	412	563	487	379	415	514	348	529	750	667	551	714	667	
Accounts Receivable - General	304	242	322	287	294	247	276	271	267	224	287	309	305	
Accounts Receivable - Tenant Rents	(7)	(6)	(2)	0	1	5	2	0	1	2	5	(3)	(5)	
Accounts Receivable - Program Services	39	33	28	54	66	81	79	54	42	51	57	52	52	
Allowance for Doubtful Receivables	(23)	(23)	(19)	(19)	(23)	(26)	(21)	(23)	(22)	(21)	(26)	(30)	(26)	
Grants Receivable	129	146	198	243	346	434	514	430	256	435	360	326	478	
Contributions Receivable	7	1	71	63	56	52	64	71	31	25	19	13	6	
Multi-Year Pledges Receivable	275	274	266	277	270	241	230	183	186	184	172	167	213	
Allowance for Doubtful Pledges	(8)	(8)	(8)	(8)	(8)	(7)	(7)	(5)	(6)	(6)	(5)	(5)	(6)	
Discount on Long-Term Pledges	(16)	(15)	(15)	(15)	(15)	(13)	(12)	(10)	(9)	(9)	(8)	(8)	(10)	
Employee Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receivables	699	643	841	883	987	1,013	1,123	971	744	886	860	819	1,007	
Prepaid Expenses	112	123	128	104	95	114	107	221	165	210	149	104	95	
Total Prepaids & Deposits	112	123	128	104	95	114	107	221	165	210	149	104	95	
Land	94	94	94	94	94	94	94	94	94	94	94	94	94	
Land Improvements	77	77	77	77	77	77	77	77	77	77	77	77	77	
Accum Depr - Land Improvements	(68)	(68)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(70)	(70)	(70)	(70)	
Buildings (Office)	520	520	520	520	520	520	520	520	520	520	520	520	520	
Buildings (Homes)	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	
Accum Depr - Buildings	(787)	(792)	(796)	(800)	(804)	(808)	(812)	(816)	(821)	(825)	(829)	(833)	(837)	
Building Improvements	344	344	344	344	344	344	344	344	344	344	344	344	344	
Accum Depr - Building Improvements	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	(181)	(182)	(183)	(183)	
Furniture & Equipment	299	299	299	299	299	299	299	305	305	305	333	333	334	
Accum Depr - Furniture & Equipment	(261)	(263)	(264)	(265)	(266)	(267)	(269)	(270)	(270)	(272)	(273)	(275)	(276)	
Development in Progress	-	-	0	0	10	10	32	10	10	10	11	11	13	
Total Property & Equipment	1,453	1,446	1,440	1,433	1,437	1,430	1,446	1,424	1,418	1,413	1,434	1,427	1,424	
Short-Term Investments - Schwab	709	461	412	414	415	416	419	420	421	421	598	600	602	\$250k transferred from operating cash to investments in March 2024
Mid-Term Investments - Schwab	643	642	1,024	1,028	1,028	1,030	1,040	1,049	1,051	1,050	1,128	1,132	1,138	
Long-Term Investments - Schwab	1,466	1,517	395	393	384	379	394	406	406	401	403	406	413	

Clare Housing BALANCE SHEET (\$000)	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Comments
ESG Investments - Aperio	-	-	821	799	763	742	806	847	852	890	917	945	982	Investments in March 2024.
Investments - Flourish	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Invested Funds	2,818	2,620	2,653	2,634	2,591	2,567	2,658	2,723	2,730	2,761	3,047	3,083	3,135	
Due From Partnerships	294	293	298	281	277	281	276	280	320	332	345	340	352	
Investment in Clare Apartments LP	75	75	75	75	75	75	75	75	75	75	75	75	75	
Investment in Clare Hiawatha LP	30	30	30	30	30	30	30	30	30	30	30	30	30	
Investment in Clare Terrace LP	221	221	221	221	221	221	221	221	221	221	221	221	221	
Total Investment in Partnerships	619	618	623	606	602	607	602	605	646	658	670	665	677	
Notes Receivable - HOPWA	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Notes Receivable - FHLB	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	
Notes Receivable - SHP	400	400	400	400	400	400	400	400	400	400	400	400	400	
Interest Receivable - SHP	569	569	569	569	569	569	569	618	618	618	618	618	618	
Interest Allowance - SHP	(569)	(569)	(569)	(569)	(569)	(569)	(569)	(618)	(618)	(618)	(618)	(618)	(618)	
Other Long-Term Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Notes Receivable	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	
TOTAL ASSETS	8,760	8,658	8,818	8,687	8,774	8,893	8,931	9,119	9,100	9,240	9,359	9,460	9,652	
LIABILITIES & NET ASSETS														
Accounts Payable	57	97	100	18	97	95	118	203	105	60	54	53	165	
Bill.com Clearing	-	-	-	-	-	-	-	-	-	-	(0)	(9)	(3)	
Miscellaneous Payables	-	-	39	-	-	-	0	26	72	14	14	14	14	
GRH Pooled Funds	8	8	8	8	8	8	8	14	14	14	14	14	14	
Accrued Payroll	211	74	110	142	169	210	66	98	139	150	185	201	77	
Accrued PTO	171	169	169	165	184	180	163	157	156	164	158	155	156	
Total Payables & Accruals	447	348	426	334	458	493	355	497	487	402	425	429	423	
Pre-Development Loans	-	-	-	-	-	-	50	38	38	38	38	38	38	
Total Interest Bearing Debt	-	-	-	-	-	-	50	38	38	38	38	38	38	
Deferred Developer Fees	19	19	19	19	19	19	19	19	19	19	19	19	19	
Deferred Grants	2	2	2	2	2	(0)	(0)	(0)	55	98	150	213	305	
Other Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Deferred Revenue	21	21	21	21	21	19	19	19	74	117	169	232	324	
Total Liabilities	467	369	447	354	479	512	424	555	599	557	632	699	785	

Clare Housing BALANCE SHEET (\$000)	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Comments
Restricted Net Assets	3,139	3,132	3,118	3,121	3,107	3,073	3,081	3,027	3,023	3,017	3,017	3,001	3,044	
Total Restricted Net Assets	3,139	3,132	3,118	3,121	3,107	3,073	3,081	3,027	3,023	3,017	3,017	3,001	3,044	
Board Designated - New Construction	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Board Designated - Strategic Initiatives	-	-	-	-	513	515	525	534	536	535	820	856	908	
Board Designated - Sustainability Fund	-	-	-	-	1,078	1,052	1,133	1,188	1,194	1,227	1,227	1,227	1,227	
Other Board Designated	1,199	1,199	1,199	1,199	-	-	-	-	-	-	-	-	-	
Total Designated Net Assets	1,199	1,199	1,199	1,199	2,591	2,567	2,658	2,723	2,730	2,761	3,047	3,083	3,135	
Unrestricted Net Assets	4,281	4,287	4,294	4,301	2,916	2,947	2,849	2,869	2,814	2,787	2,501	2,481	2,385	
YTD Change in Net Assets	(327)	(328)	(239)	(288)	(319)	(206)	(81)	(55)	(67)	119	162	196	303	
Total Unrestricted Net Assets	3,955	3,959	4,055	4,013	2,596	2,741	2,768	2,815	2,747	2,905	2,663	2,678	2,688	
Total Net Assets	8,292	8,290	8,371	8,333	8,295	8,381	8,507	8,564	8,501	8,683	8,727	8,761	8,867	
TOTAL LIABILITIES & NET ASSETS	8,760	8,658	8,818	8,687	8,774	8,893	8,931	9,119	9,100	9,240	9,359	9,460	9,652	