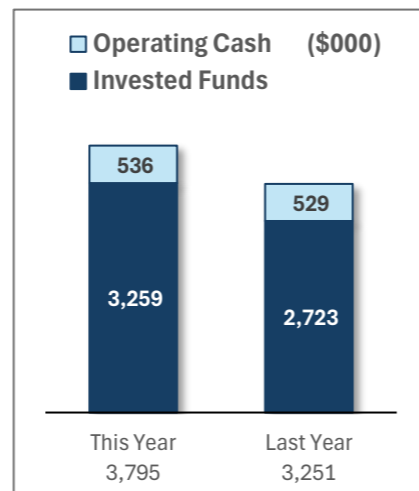
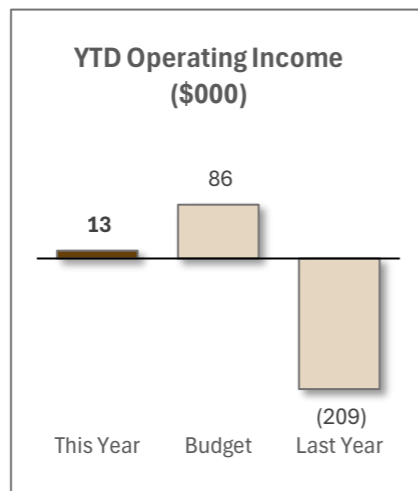
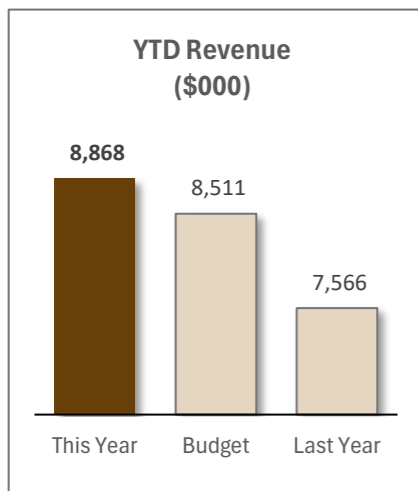


Table of Contents

Financial Dashboard	2
Resident Summary	4
P&L Statement	5
Balance Sheet	8













P&L Financial Highlights	
Revenue	Program Income YTD continued to be below budget due to fewer residents on rent and services subsidies. Grant Income YTD was higher than budget, but is slightly offset by increased program expenses. Contribution Income for the month was below budget, but was \$141k above budget for the year, as expected.
Expenses	Salaries and Benefits above budget for the month due to exit at Bloom Lake Flats. Program expenses up YTD are offset by grant income. Professional Services are expected to be higher than planned for the year due to unbudgeted nursing costs, while, G&A, and Facility Operations are expected to be on track for the year.
Other	Investments decreased by \$25k during the month, to a total of \$3,259k, which included \$41k in unrealized losses.
Proj'n	For the year, revenue was \$357k better than budget, while overall operating income was \$74k less than planned.

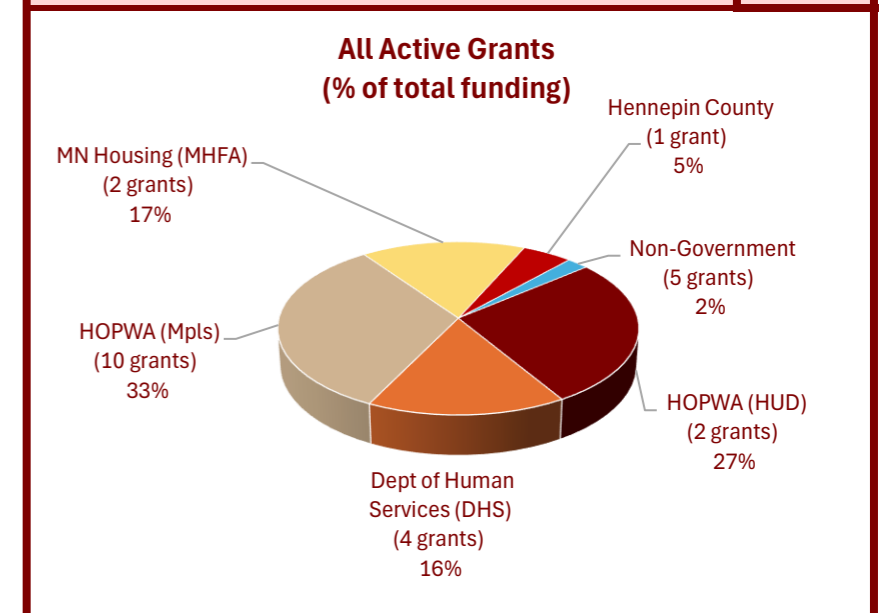
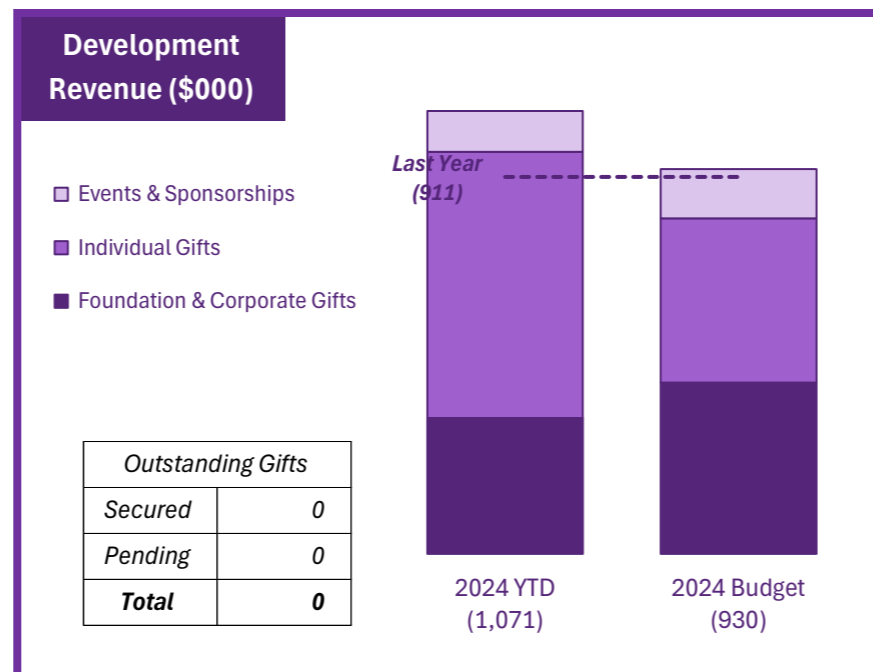
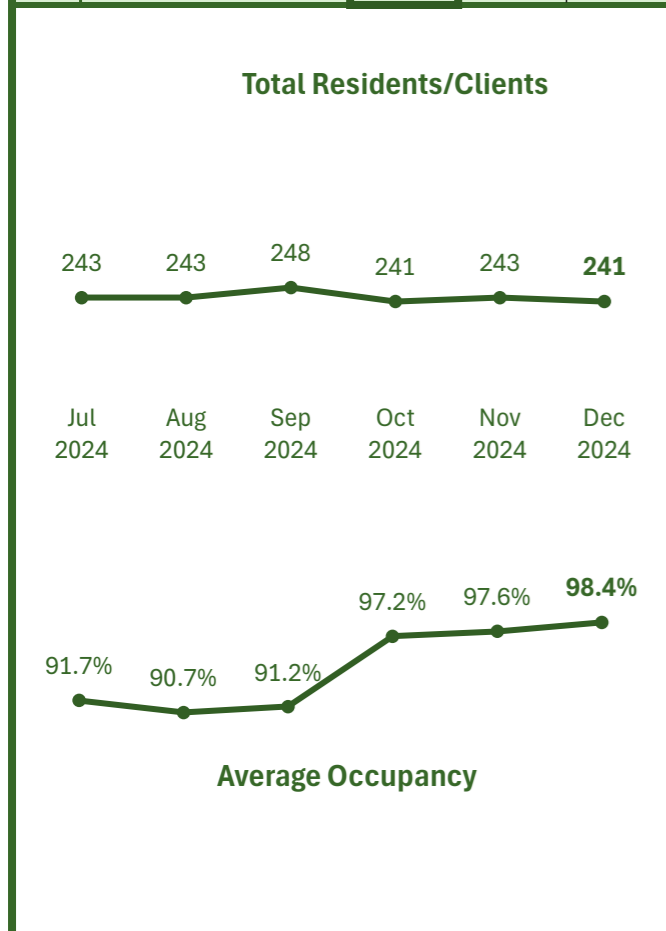
P&L Summary (\$000)	December 2024					December 2024 YTD				
	Actual	Budget	Actual less Budget	2023	Actual less Last Year	Actual	Budget	Actual less Budget	2023	Actual less Last Year
Program Income	397	453	(56) -12%	405	(8) -2%	5,000	5,207	(207) -4%	4,567	433 9%
Grant Income	249	185	64 35%	224	25 11%	2,754	2,331	423 18%	2,040	714 35%
Contributions Income	63	198	(135) -68%	41	22 54%	1,071	930	141 15%	911	160 18%
Other Operating Income	4	4	(0) -2%	7	(3) -47%	43	44	(1) -2%	47	(5) -10%
Total Revenue	712	839	(127) -15%	677	36 5%	8,868	8,511	357 4%	7,566	1,302 17%
Salaries & Benefits	472	467	5 1%	442	30 7%	5,473	5,403	70 1%	4,977	496 10%
Program Expenses	238	194	44 23%	191	47 25%	2,593	2,311	282 12%	2,041	552 27%
Professional Services	26	20	6 33%	47	(21) -45%	371	325	46 14%	398	(27) -7%
General & Administrative	15	11	5 44%	17	(2) -11%	197	185	12 7%	197	(0) 0%
Facility Operations	14	11	3 28%	11	3 26%	221	201	21 10%	162	59 36%
Total Expenses	766	703	63 9%	708	57 8%	8,855	8,425	431 5%	7,775	1,080 14%
Operating Income	(53)	136	(190) -139%	(32)	(22) -69%	13	86	(74) -85%	(209)	222 106%
Investment Gains/(Losses)	(25)	-	(25) n/a	64	(89) -139%	286	-	286 n/a	234	52 22%
Property Gains/(Losses)	(7)	(7)	0 6%	(6)	(1) -14%	(81)	(86)	6 7%	(80)	(1) -1%
Other Non-Operating	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a
Change in Net Assets	(85)	129	(214) -166%	26	(112) -425%	218	-	218 n/a	(55)	273 497%
Program Income : CADI, GRH, HSS and other fee-for-service income.		Year-End Projection:		Revenue		8,868	8,511	357 4%	7,566	1,302 17%
Grant Income : Gov't and other funding for a designated purpose.		Operating Income		13	86	(74) -85%	(209)	222 106%		
Contributions : Unrestricted individual and institutional gifts.										

Balance Sheet (\$000)	Dec 2024		Dec 2023	
	Actual	% of Total	Actual	% of Total
Operating Cash	536	6%	529	6%
Receivables	955	10%	971	11%
Prepays & Deposits	76	1%	221	2%
Operating Assets	1,567	16%	1,720	19%
Property & Equipment	1,434	15%	1,424	16%
Invested Funds	3,259	34%	2,723	30%
Investment in Partnerships	686	7%	605	7%
Notes Receivable	2,647	28%	2,647	29%
Other Assets	8,026	84%	7,399	81%
Total Assets	9,593	100%	9,119	100%
Payables & Accruals	364	4%	497	5%
Interest Bearing Debt	38	0%	38	0%
Deferred Revenue	408	4%	19	0%
Total Liabilities	811	8%	555	6%
Restricted Net Assets	3,020	31%	3,027	33%
Designated Net Assets	3,259	34%	2,723	30%
Unrestricted Net Assets	2,504	26%	2,815	31%
Total Net Assets	8,783	92%	8,564	94%
Liabilities & Net Assets	9,593	100%	9,119	100%

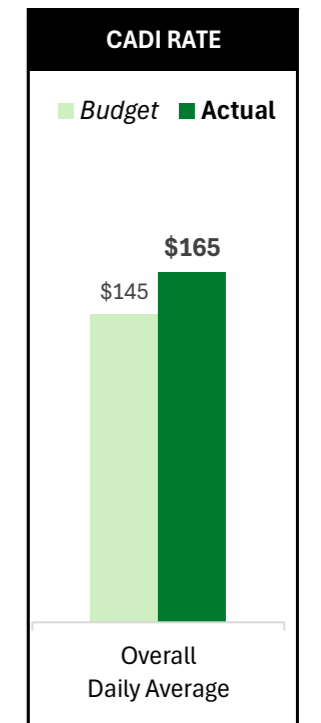
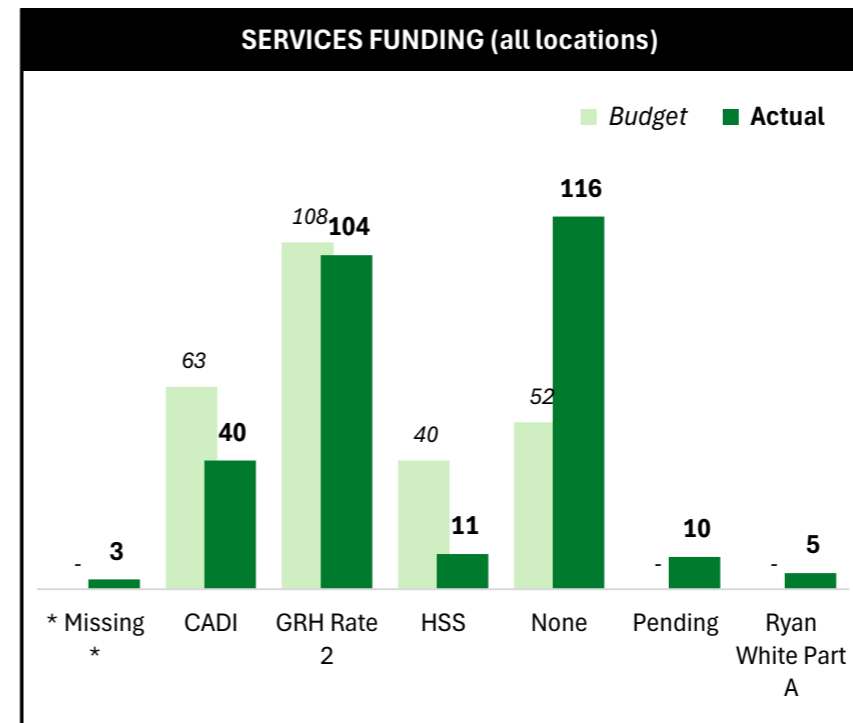
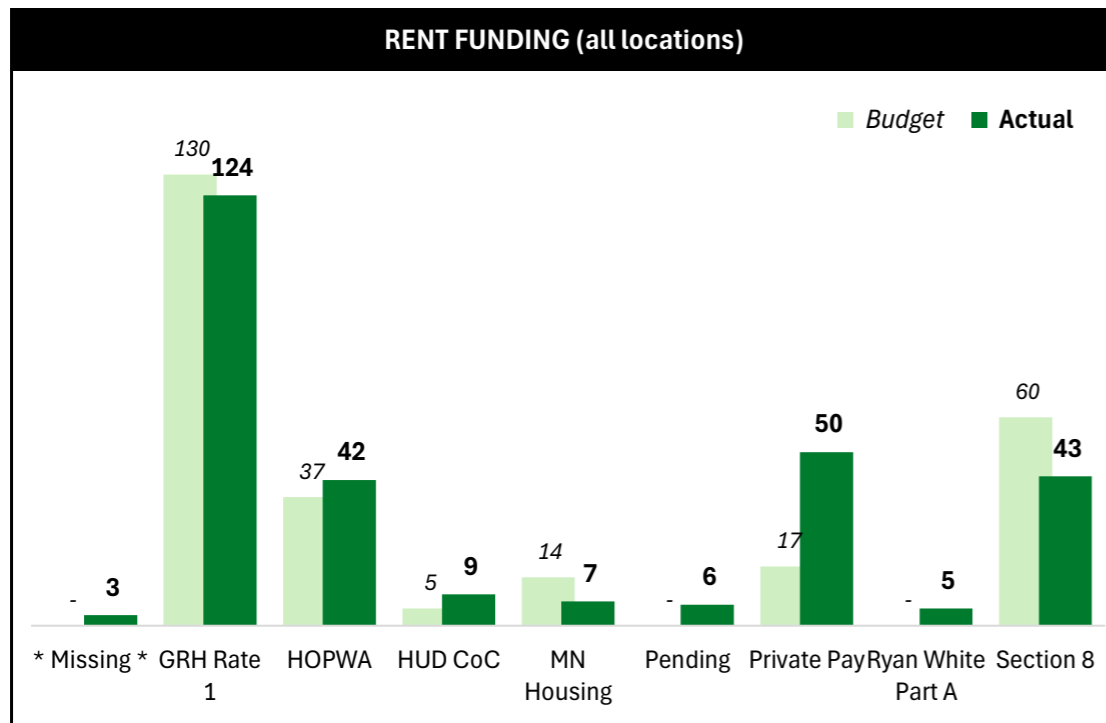
Residents/Clients with Funding Subsidies		Actual Count	Budget Count	% of Budget
Rent	GRH Rate 1	124	130	95%
	HOPWA	42	37	114%
	HUD CoC	9	5	180%
	MN Housing	7	14	50%
	Pending	6	-	
	Private Pay	2	17	12%
	Ryan White Part A	5	-	
	Section 8	43	60	72%
	Total	238	263	90%
Services	CADI	40	63	63%
	GRH Rate 2	104	108	96%
	HSS	11	40	28%
	None	68	52	131%
	Pending	10	-	
	Ryan White Part A	5	-	
	Total	238	263	90%

Investment Matrix (\$000)	Invested Funds						Target (12/17/2024)
	Short-Term	Mid-Term	Long-Term	ESG Fund	Total		
Designated Funds	New Construction	250	750	-	-	1,000	1,000
	Strategic Initiatives	250	374	196	212	1,032	1,000
	Sustainability	1	(118)	392	952	1,227	1,200
	Total	501	1,007	587	1,164	3,259	3,200
	Target (12/17/2024)	500	1,000	600	1,100	3,200	

Top 10 Active Grants (\$000)		Current Year's Funding	Contract End Date	Contract Year's Spending To-Date	Funds Remaining	2024 YTD Revenue
1	HUD Midtown	994	Jun 2026	525  53%	469	331
2	MN Housing HTF	515	Sep 2025	216  42%	299	171
3	Non-Medical Case Management	435	Jun 2025	213  49%	222	212
4	HUD Clare Apartments	432	Feb 2027	120  28%	312	120
5	MHFA STRMU	340	Feb 2025	217  64%	123	217
6	HOPWA TBRA	339	May 2026	325  96%	15	273
7	HOPWA TBRA	339	May 2027	18  5%	321	18
8	Housing Assistance Services - Part A	262	Feb 2025	206  79%	56	206
9	HOPWA Clare Terrace	247	May 2026	247  100%	0	133
10	HOPWA Clare Terrace	247	May 2027	119  48%	128	119
All Other Grants						953
YTD Grant Revenue						2,754



OCCUPANCY		Board Summary December 2024	RESIDENT COUNTS									PROGRAM & GRANT REVENUE			
Units Available	Average Occupancy		Residents on 12/1/2024	Admissions & Transfers In	Discharges & Transfers Out	Residents on 12/31/2024	Budgeted Residents	6-Month Trendline	Residents One Year Ago 12/31/2023	YTD Actual (\$000)	YTD Budget (\$000)	Actual less Budget			
32	97%	Clare Apartments	32	0	(1)	31	30	+1		31	-	825	860	(35)	-4%
45	94%	Clare Midtown	44	0	0	44	45	-1		43	+1	1,362	1,513	(151)	-10%
36	94%	Clare Terrace	35	1	0	36	36	-		35	+1	696	698	(2)	0%
36	86%	Marshall Flats	32	2	0	34	35	-1		33	+1	899	891	9	1%
	0%	Bloom Lake Flats										719	979	(260)	-27%
149	93%	Support Housing	143	3	(1)	145	146	-1		142	+3	4,502	4,940	(438)	-9%
4	97%	Agape Dos	4	0	0	4	4	-		4	-	410	389	22	6%
4	97%	Damiano House	4	0	0	4	4	-		4	-	459	367	93	25%
4	97%	Grace House	4	0	0	4	4	-		3	+1	453	474	(21)	-4%
12	97%	Care Homes	12	0	0	12	12	-		11	+1	1,322	1,229	93	8%
		Scattered Sites	88	1	(5)	84	64	+20		91	-7	1,299	1,190	109	9%
		Hotel to Housing	5	2	0	7	0	+7		0	+7	-	-	-	n/a
		Bridge to Stability	41	0	0	41	0	+41		0	+41	-	-	-	n/a
		All Scattered Sites	134	3	(5)	132	64	+68		91	+41	1,299	1,190	109	9%
		Non-Allocated										637	178	459	258%
		Total Clare Housing	289	6	(6)	289	222	+67		244	+45	7,760	7,537	223	3%



Clare Housing P&L STATEMENT (\$000)	DECEMBER 2024					DECEMBER 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
GRH-1 Housing Support	134	134	0 0%	119	15 12%	1,552	1,580	(28) -2%	1,251	301 24%	CADI revenue continues to be below budget due to less residents enrolled in services than budgeted and expected to continue to be lower due to exit at Bloom Lake Flats.
Private Pay Rent Income	11	13	(2) -19%	17	(7) -39%	148	157	(9) -5%	213	(65) -31%	
GRH-2 Housing Support	44	47	(3) -6%	33	11 33%	569	550	19 3%	471	97 21%	
CADI Income	183	251	(68) -27%	227	(44) -19%	2,629	2,823	(194) -7%	2,516	113 4%	
Housing Stabilization Support (HSS)	0	2	(2) -93%	1	(0) -77%	5	22	(17) -78%	4	1 28%	
Housing Support Admin Fee	6	6	0 7%	6	(0) -5%	73	66	7 10%	66	7 10%	
Other Program Income	20	1	19 nm	2	18 nm	24	8	16 190%	46	(22) -48%	
Total Program Income	397	453	(56) -12%	405	(8) -2%	5,000	5,207	(207) -4%	4,567	433 9%	
DHS Grants	56	44	11 26%	73	(17) -24%	629	625	4 1%	636	(7) -1%	MN Housing STRMU and HC Hotel to Housing grant were not budgeted, but is largely offset by new expenses. MDH grants not awarded, but offset by expenses that will not be incurred.
HOPWA Grants	94	103	(9) -9%	109	(15) -14%	1,266	1,237	28 2%	1,002	264 26%	
Hennepin County Grants	29	10	20 206%	24	5 21%	284	139	145 105%	121	163 134%	
MDH Grants	-	5	(5) -100%	-	- n/a	-	59	(59) -100%	-	- n/a	
MN Housing Grants	47	13	34 250%	10	37 390%	396	167	229 137%	182	215 118%	
Other Government Grants	23	9	14 167%	8	15 185%	179	103	76 73%	99	80 82%	
Corporate Grants	-	-	- n/a	-	- n/a	-	-	- n/a	1	(1) -100%	
Total Grant Income	249	185	64 35%	224	25 11%	2,754	2,331	423 18%	2,040	714 35%	
Foundation/Corporate Gifts	13	107	(93) -87%	-	13 n/a	328	414	(86) -21%	389	(60) -15%	Contribution income YTD finished \$141k above budget, due to unplanned one-time gift.
Individual Gifts	47	84	(37) -44%	35	12 35%	643	397	246 62%	394	249 63%	
Sponsorships	3	-	3 n/a	-	3 n/a	100	105	(5) -5%	92	8 8%	
Community Events	-	8	(8) -100%	6	(6) -100%	0	14	(14) -98%	37	(36) -99%	
Total Contributions Income	63	198	(135) -68%	41	22 54%	1,071	930	141 15%	911	160 18%	
Management Fee Income	4	4	- 0%	3	0 3%	42	42	- 0%	41	1 3%	
Developer Fee Income	-	-	- n/a	-	- n/a	-	-	- n/a	0	(0) -100%	
Operating Interest Income	0	0	(0) -70%	3	(3) -99%	1	2	(1) -64%	6	(6) -91%	
Total Other Operating Income	4	4	(0) -2%	7	(3) -47%	43	44	(1) -2%	47	(5) -10%	
TOTAL REVENUE	712	839	(127) -15%	677	36 5%	8,868	8,511	357 4%	7,566	1,302 17%	
Wages Expense	381	373	8 2%	350	31 9%	4,417	4,399	17 0%	4,070	346 9%	
Payroll Taxes	28	28	(0) -1%	31	(2) -8%	361	334	28 8%	312	50 16%	
Medical/Dental Insurance	36	35	0 1%	31	5 16%	463	418	46 11%	365	98 27%	
Disability Insurance	4	4	(0) -2%	4	(0) -1%	55	51	4 7%	48	7 14%	
403(b) Match	8	10	(2) -20%	12	(4) -34%	94	120	(25) -21%	112	(18) -16%	
Workers' Compensation	5	6	(1) -16%	6	(1) -15%	64	69	(5) -8%	57	7 12%	
Employee Recognition	10	10	(0) -2%	8	1 17%	18	12	6 48%	12	6 52%	

Clare Housing P&L STATEMENT (\$000)	DECEMBER 2024					DECEMBER 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
Total Salaries & Benefits	472	467	5 1%	442	30 7%	5,473	5,403	70 1%	4,977	496 10%	
Apartment Lease Expense	194	162	32 20%	152	42 28%	2,159	1,928	231 12%	1,537	622 40%	Apartment lease expense offset by grant income. Household supplies greater than budget slightly offset by lower food and medical supplies on expense.
Food Expense	26	20	6 28%	23	2 10%	233	239	(6) -3%	317	(84) -27%	
Household Supplies	9	7	2 32%	8	1 10%	119	78	41 53%	111	8 7%	
Medical Supplies	1	2	(1) -53%	1	(0) -11%	16	27	(11) -41%	22	(6) -28%	
Resident Activities	3	0	3 nm	2	1 44%	22	3	19 nm	14	8 60%	
Resident Transportation	2	1	1 47%	3	(1) -40%	14	13	1 6%	17	(3) -19%	
Staff Training	3	2	2 96%	1	2 275%	28	23	6 24%	22	7 31%	
Substitute Caregivers	-	-	- n/a	-	- n/a	1	-	1 n/a	1	1 175%	
Other Program Expense	-	-	- n/a	0	(0) -100%	-	-	- n/a	0	(0) -100%	
Total Program Expenses	238	194	44 23%	191	47 25%	2,593	2,311	282 12%	2,041	552 27%	
Finance & Accounting	2	7	(5) -71%	10	(8) -80%	107	113	(6) -6%	101	6 6%	Other consulting services YTD greater than budget due to unbudgeted nursing consulting costs.
Government Affairs	2	(2)	4 238%	2	- 0%	28	20	8 38%	30	(2) -6%	
HR Consulting	-	-	- n/a	-	- n/a	-	2	(2) -100%	7	(7) -100%	
IT Support	6	5	1 29%	3	2 73%	76	65	11 17%	72	4 5%	
Legal Services	-	-	- n/a	-	- n/a	2	-	2 n/a	-	2 n/a	
Online Services	4	4	0 9%	4	0 6%	55	52	3 6%	54	1 2%	
Payroll Processing	1	2	(1) -35%	8	(7) -87%	9	20	(11) -55%	17	(8) -49%	
Public Relations	-	-	- n/a	0	(0) -100%	1	1	(1) -41%	0	0 61%	
Other Consulting Services	11	4	6 142%	19	(9) -46%	93	52	41 80%	117	(23) -20%	
Total Professional Services	26	20	6 33%	47	(21) -45%	371	325	46 14%	398	(27) -7%	
Bank Fees	2	1	0 16%	1	0 17%	10	17	(7) -43%	15	(6) -36%	
D&O Liability Insurance	1	0	0 331%	2	(2) -74%	7	2	6 316%	11	(3) -31%	
Dues & Subscriptions	5	1	3 241%	5	(0) -3%	30	31	(1) -3%	28	2 8%	
Equipment Rental	1	0	0 36%	1	(0) -4%	7	5	1 21%	5	2 42%	
Fundraising & Event Supplies	-	-	- n/a	-	- n/a	0	-	0 n/a	-	0 n/a	
Licenses & Permits	0	1	(1) -98%	0	0 4%	18	15	3 19%	20	(1) -7%	
Meeting Expense	0	1	(0) -51%	0	0 3%	4	9	(5) -53%	7	(3) -39%	
Mileage Reimbursements	1	1	1 82%	1	(0) -15%	16	8	8 93%	12	4 35%	
Office & General Supplies	2	3	(1) -21%	5	(2) -53%	79	74	5 7%	77	2 2%	
Postage & Shipping	1	1	1 89%	0	1 nm	4	3	1 36%	4	1 15%	
Printing & Copying	2	1	1 152%	0	2 nm	5	3	2 84%	4	0 5%	
Staff Recruiting & Onboarding	0	0	(0) -83%	-	0 n/a	0	2	(2) -87%	1	(0) -63%	
Travel	1	-	1 n/a	1	(0) -21%	13	8	5 64%	13	0 0%	
Total General & Administrative	15	11	5 44%	17	(2) -11%	197	185	12 7%	197	(0) 0%	

Clare Housing P&L STATEMENT (\$000)	DECEMBER 2024					DECEMBER 2024 YTD					Comments
	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	Actual	Budget	Actual Less Budget	2023	Actual Less Last Year	
Building Repairs & Maintenance	1	3	(2) -60%	2	(1) -55%	78	77	0 0%	26	52 198%	
Custodial & General Maintenance	-	-	- n/a	0	(0) -100%	-	-	- n/a	3	(3) -100%	
Property Taxes	0	-	0 n/a	-	0 n/a	1	1	(0) -27%	1	(0) -22%	
Property/Liability Insurance	2	2	1 48%	2	1 36%	17	19	(1) -7%	13	4 31%	
Telephone, Cable & Internet	4	3	0 4%	3	0 4%	47	41	6 14%	65	(18) -28%	
Utilities Expense	7	4	4 106%	4	4 100%	79	63	16 26%	54	24 45%	
Total Facility Operations	14	11	3 28%	11	3 26%	221	201	21 10%	162	59 36%	
<i>Total Operating Expenses</i>	766	703	63 9%	708	57 8%	8,855	8,425	431 5%	7,775	1,080 14%	
TOTAL OPERATING INCOME	(53)	136	(190) -139%	(32)	(22) -69%	13	86	(74) -85%	(209)	222 106%	
Investment Interest & Dividends	16	-	16 n/a	14	3 19%	105	-	105 n/a	89	16 18%	
Realized Capital Gains/(Losses)	-	-	- n/a	0	(0) -100%	3	-	3 n/a	(44)	47 107%	
Unrealized Capital Gains/(Losses)	(41)	-	(41) n/a	50	(92) -182%	195	-	195 n/a	204	(9) -4%	
Investment Fees	(0)	-	(0) n/a	(1)	1 90%	(17)	-	(17) n/a	(15)	(2) -12%	
Total Investment Gains/(Losses)	(25)	-	(25) n/a	64	(89) -139%	286	-	286 n/a	234	52 22%	
Depreciation Expense	(7)	(7)	0 6%	(6)	(1) -14%	(81)	(86)	6 7%	(80)	(1) -1%	
Total Property Gains/(Losses)	(7)	(7)	0 6%	(6)	(1) -14%	(81)	(86)	6 7%	(80)	(1) -1%	
SHP Interest Income	-	50	(50) -100%	49	(49) -100%	-	50	(50) -100%	49	(49) -100%	
SHP Interest Allowance	-	-	- n/a	(49)	49 100%	-	-	- n/a	(49)	49 100%	
CSH Imputed Interest Expense	-	(50)	50 100%	(1)	1 100%	-	(50)	50 100%	(1)	1 100%	
CSH Debt Forgiveness	-	-	- n/a	1	(1) -100%	-	-	- n/a	1	(1) -100%	
Administrative Allocations	-	-	- n/a	0	(0) -100%	-	-	- n/a	(0)	0 100%	
<i>Total Non-Operating Gains/(Losses)</i>	(32)	(7)	(25) -336%	58	(90) -155%	206	(86)	292 339%	154	51 33%	
NET CHANGE IN ASSETS	(85)	129	(214) -166%	26	(112) -425%	218	0	218 nm	(55)	273 497%	

Clare Housing BALANCE SHEET (\$000)	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Comments
ASSETS														
Petty Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	
Checking - Bremer	219	440	357	241	404	351	313	192	228	262	206	268	226	
Money Market - Bremer	56	56	56	57	57	57	57	57	57	57	57	57	57	
Sweep Account	0	0	0	0	0	0	0	0	0	0	0	0	0	
Certificates of Deposit	253	253	253	253	253	253	253	253	253	253	253	253	253	
Undeposited Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Cash	529	750	667	551	714	661	623	502	538	572	516	578	536	
Accounts Receivable - General	271	267	224	287	309	305	323	276	369	335	308	315	300	
Accounts Receivable - Tenant Rents	0	1	2	5	(3)	(5)	(4)	(7)	(7)	(5)	(2)	(9)	(6)	
Accounts Receivable - Program Services	54	42	51	57	52	52	47	54	54	56	57	59	54	
Allowance for Doubtful Receivables	(23)	(22)	(21)	(26)	(30)	(26)	(24)	(24)	(22)	(23)	(23)	(23)	(25)	
Grants Receivable	430	256	435	360	326	478	293	408	356	395	422	403	400	
Contributions Receivable	71	31	25	19	13	6	(0)	79	72	65	88	50	58	
Multi-Year Pledges Receivable	183	186	184	172	167	213	218	205	201	257	236	232	186	
Allowance for Doubtful Pledges	(5)	(6)	(6)	(5)	(5)	(6)	(7)	(6)	(6)	(8)	(7)	(7)	(6)	
Discount on Long-Term Pledges	(10)	(9)	(9)	(8)	(8)	(10)	(9)	(9)	(8)	(12)	(10)	(9)	(7)	
Employee Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receivables	971	744	886	860	819	1,007	837	977	1,008	1,060	1,069	1,012	955	
Prepaid Expenses	221	165	210	149	104	44	155	85	91	39	38	64	76	
Total Prepays & Deposits	221	165	210	149	104	44	155	85	91	39	38	64	76	
Land	94	94	94	94	94	94	94	94	94	94	94	94	94	
Land Improvements	77	77	77	77	77	77	77	77	77	77	77	77	77	
Accum Depr - Land Improvements	(69)	(69)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(71)	(71)	(71)	
Buildings (Office)	520	520	520	520	520	520	520	520	520	520	520	520	520	
Buidings (Homes)	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	
Accum Depr - Buildings	(816)	(821)	(825)	(829)	(833)	(837)	(841)	(845)	(849)	(854)	(858)	(862)	(866)	
Building Improvements	344	344	344	344	344	344	344	344	353	353	353	353	353	
Accum Depr - Building Improvements	(179)	(180)	(181)	(182)	(183)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(189)	
Furniture & Equipment	305	305	305	333	333	334	334	334	334	334	334	334	334	
Accum Depr - Furniture & Equipment	(270)	(270)	(272)	(273)	(275)	(276)	(278)	(280)	(282)	(284)	(285)	(287)	(289)	
Development in Progress	10	10	10	11	11	13	14	17	35	44	55	55	64	
Total Property & Equipment	1,424	1,418	1,413	1,434	1,427	1,424	1,417	1,414	1,433	1,435	1,440	1,433	1,434	
Short-Term Investments - Schwab	420	421	421	598	600	602	605	607	611	614	614	617	501	\$250k transferred from operating cash to investments in March 2024
Mid-Term Investments - Schwab	1,049	1,051	1,050	1,128	1,132	1,138	1,143	1,150	1,158	1,165	1,163	1,167	1,007	
Long-Term Investments - Schwab	406	406	401	403	406	413	416	424	429	435	425	429	587	

Clare Housing BALANCE SHEET (\$000)	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Comments
ESG Investments - Aperio	847	852	890	917	945	982	999	1,013	1,036	1,057	1,036	1,071	1,164	Investments in March 2024.
Investments - Flourish	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Invested Funds	2,723	2,730	2,761	3,047	3,083	3,135	3,164	3,194	3,234	3,270	3,238	3,284	3,259	
Due From Partnerships	280	320	332	345	340	352	371	377	367	369	346	330	361	
Investment in Clare Apartments LP	75	75	75	75	75	75	75	75	75	75	75	75	75	
Investment in Clare Hiawatha LP	30	30	30	30	30	30	30	30	30	30	30	30	30	
Investment in Clare Terrace LP	221	221	221	221	221	221	221	221	221	221	221	221	221	
Total Investment in Partnerships	605	646	658	670	665	677	696	703	692	694	672	655	686	
Notes Receivable - HOPWA	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Notes Receivable - FHLB	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	
Notes Receivable - SHP	400	400	400	400	400	400	400	400	400	400	400	400	400	
Interest Receivable - SHP	618	618	618	618	618	618	618	618	618	618	618	618	618	
Interest Allowance - SHP	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	
Other Long-Term Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Notes Receivable	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	
TOTAL ASSETS	9,119	9,100	9,240	9,359	9,460	9,596	9,539	9,521	9,643	9,717	9,619	9,673	9,593	
LIABILITIES & NET ASSETS														
Accounts Payable	203	105	60	54	53	118	118	23	17	35	48	80	61	
Bill.com Clearing	-	-	-	(0)	(9)	(3)	(10)	1	4	(22)	(14)	(18)	(17)	
Miscellaneous Payables	26	72	14	14	14	14	12	12	72	12	64	12	12	
GRH Pooled Funds	14	14	14	14	14	14	14	14	14	14	14	14	14	
Accrued Payroll	98	139	150	185	201	77	108	153	190	210	78	89	129	
Accrued PTO	157	156	164	158	155	156	141	149	155	158	164	163	166	
Total Payables & Accruals	497	487	402	425	429	376	382	352	452	406	354	340	364	
Pre-Development Loans	38	38	38	38	38	38	38	38	38	38	38	38	38	
Total Interest Bearing Debt	38	38	38	38	38	38	38	38	38	38	38	38	38	
Deferred Developer Fees	19	19	19	19	19	19	19	19	19	19	19	19	-	Deferred grants includes SHORP funds, capital grant for Clare NE, transportation grant, and resident council grant.
Deferred Grants	(0)	55	98	150	213	305	305	383	378	376	408	408	408	
Other Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Deferred Revenue	19	74	117	169	232	324	324	402	397	395	427	427	408	
Total Liabilities	555	599	557	632	699	738	744	792	888	839	819	805	811	

Clare Housing BALANCE SHEET (\$000)	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Comments
Restricted Net Assets	3,027	3,023	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	
Total Restricted Net Assets	3,027	3,023	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	
Board Designated - New Construction	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Board Designated - Strategic Initiatives	534	536	535	820	856	908	937	967	1,008	1,043	1,011	1,057	1,032	
Board Designated - Sustainability Fund	1,188	1,194	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	
Other Board Designated	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Designated Net Assets	2,723	2,730	2,761	3,047	3,083	3,135	3,164	3,194	3,234	3,270	3,238	3,284	3,259	
Unrestricted Net Assets	2,869	2,814	2,787	2,501	2,481	2,385	2,351	2,334	2,296	2,211	2,260	2,217	2,286	
YTD Change in Net Assets	(55)	(67)	119	162	196	294	230	164	191	313	236	304	218	
Total Unrestricted Net Assets	2,815	2,747	2,905	2,663	2,678	2,679	2,581	2,498	2,488	2,524	2,496	2,520	2,504	
Total Net Assets	8,564	8,501	8,683	8,727	8,761	8,858	8,794	8,729	8,756	8,877	8,800	8,868	8,783	
TOTAL LIABILITIES & NET ASSETS	9,119	9,100	9,240	9,359	9,460	9,596	9,539	9,521	9,643	9,717	9,619	9,673	9,593	