

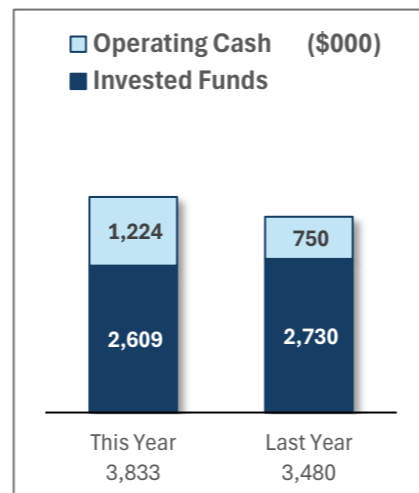
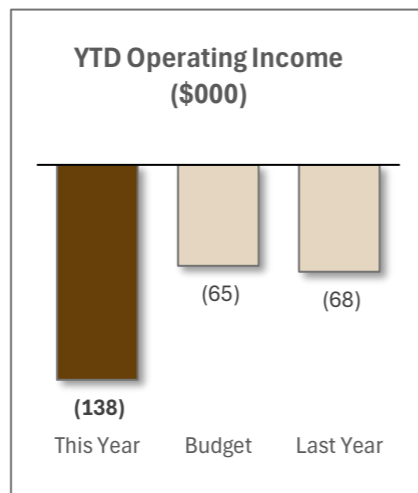
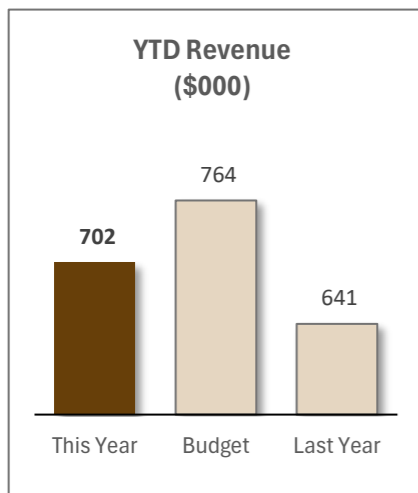
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P&L Financial Highlights	
Revenue	Program Income below budget for the month due to fewer residents on rent and services subsidies and outstanding service agreements. Grant Income for month below budget due to slow ramp up of HOPWA SS program, but is offset partially by lower program expenses. Contribution Income for the month was on budget.
Expenses	Salaries and Benefits above budget for the month due to increased hours at front-line staff level, as well as timing issue for medical benefits. Program expenses down for the month are partially offset by grant income. Professional Services, G&A, and Facility Operations differences are all timing related.
Other	Investment gains were \$35k during the month, but \$605k was temporarily transferred to operating cash for the purchase of Clare Digs. Reimbursement of \$605k is expected within next few months and will be transferred back to investments.
Proj'n	For the year, revenue and operating income is projected to be on budget.

P&L Summary (\$000)	January 2025					January 2025 YTD				
	Actual	Budget	Actual less Budget	2024	Actual less Last Year	Actual	Budget	Actual less Budget	2024	Actual less Last Year
Program Income	395	415	(19) -5%	400	(5) -1%	395	415	(19) -5%	400	(5) -1%
Grant Income	287	328	(42) -13%	215	72 34%	287	328	(42) -13%	215	72 34%
Contributions Income	17	18	(1) -5%	22	(6) -25%	17	18	(1) -5%	22	(6) -25%
Other Operating Income	4	4	(0) 0%	4	0 3%	4	4	(0) 0%	4	0 3%
Total Revenue	702	764	(62) -8%	641	62 10%	702	764	(62) -8%	641	62 10%
Salaries & Benefits	491	482	9 2%	470	22 5%	491	482	9 2%	470	22 5%
Program Expenses	253	267	(14) -5%	190	62 33%	253	267	(14) -5%	190	62 33%
Professional Services	27	31	(4) -13%	25	2 7%	27	31	(4) -13%	25	2 7%
General & Administrative	46	28	18 65%	5	41 nm	46	28	18 65%	5	41 nm
Facility Operations	23	21	2 10%	18	5 25%	23	21	2 10%	18	5 25%
Total Expenses	840	829	11 1%	709	131 18%	840	829	11 1%	709	131 18%
Operating Income	(138)	(65)	(73) -113%	(68)	(69) -101%	(138)	(65)	(73) -113%	(68)	(69) -101%
Investment Gains/(Losses)	35	-	35 n/a	7	28 386%	35	-	35 n/a	7	28 386%
Property Gains/(Losses)	(8)	(6)	(1) -16%	(6)	(2) -30%	(8)	(6)	(1) -16%	(6)	(2) -30%
Other Non-Operating	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a
Change in Net Assets	(110)	(71)	(39) -54%	(67)	(43) -64%	(110)	(71)	(39) -54%	(67)	(43) -64%

Program Income : CADI, GRH, HSS and other fee-for-service income.
Grant Income: Gov't and other funding for a designated purpose.
Contributions : Unrestricted individual and institutional gifts.

Year-End Projection:

Revenue	10,280	10,280	(0) 0%	8,903	1,377 15%
Operating Income	31	31	(0) -1%	4	27 nm

Balance Sheet (\$000)	Jan 2025		Jan 2024	
	Actual	% of Total	Actual	% of Total
Operating Cash	1,224	11%	750	8%
Receivables	1,437	13%	744	8%
Prepays & Deposits	70	1%	165	2%
Operating Assets	2,731	25%	1,659	18%
Property & Equipment	2,067	19%	1,418	16%
Invested Funds	2,609	24%	2,730	30%
Investment in Partnerships	721	7%	646	7%
Notes Receivable	2,647	25%	2,647	29%
Other Assets	8,044	75%	7,441	82%
Total Assets	10,775	100%	9,100	100%
Payables & Accruals	1,268	12%	487	5%
Interest Bearing Debt	43	0%	38	0%
Deferred Revenue	874	8%	74	1%
Total Liabilities	2,185	20%	599	7%
Restricted Net Assets	3,015	28%	3,023	33%
Designated Net Assets	2,609	24%	2,730	30%
Unrestricted Net Assets	2,967	28%	2,747	30%
Total Net Assets	8,590	80%	8,501	93%
Liabilities & Net Assets	10,775	100%	9,100	100%

Permanent Support Housing Residents		Actual Count	Budget Count	% of Budget
Rent	GRH Rate 1	124	128	97%
	HOPWA	42	50	84%
	HUD CoC	9	9	100%
	MN Housing	7	12	58%
	Pending	5	-	
	Private Pay	10	10	100%
	Ryan White Part A	-	-	
	Section 8	43	45	96%
	Total	240	254	94%
Services	CADI	41	43	95%
	GRH Rate 2	103	106	97%
	HSS	11	20	55%
	None	78	81	96%
	Pending	7	4	175%
	Ryan White Part A	-	-	
Total	240	254	94%	

Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
243	248	241	243	242	240

Permanent Support Housing Residents

Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
34	39	44	26	33	29

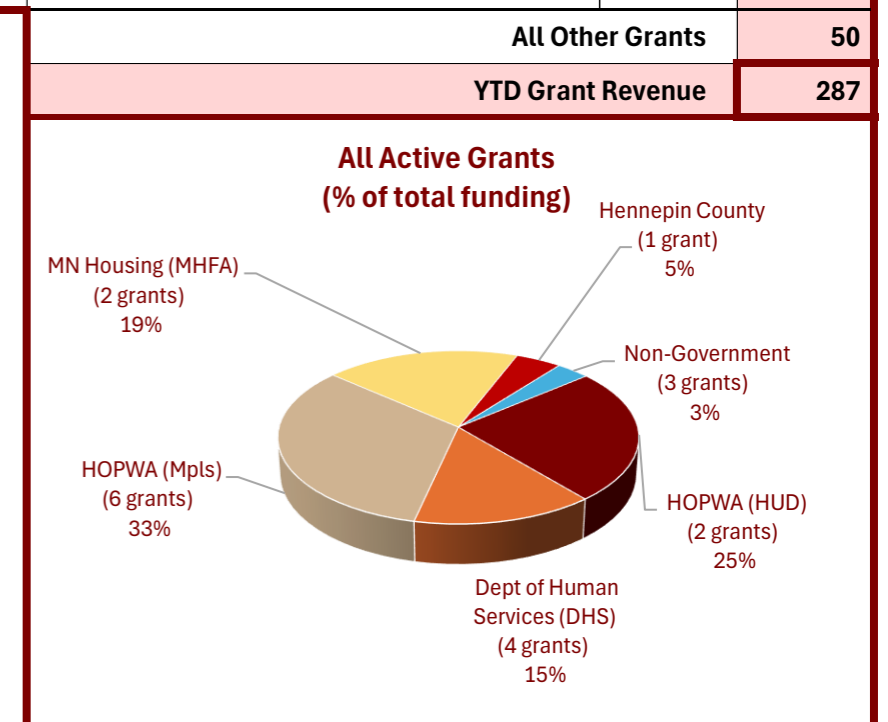
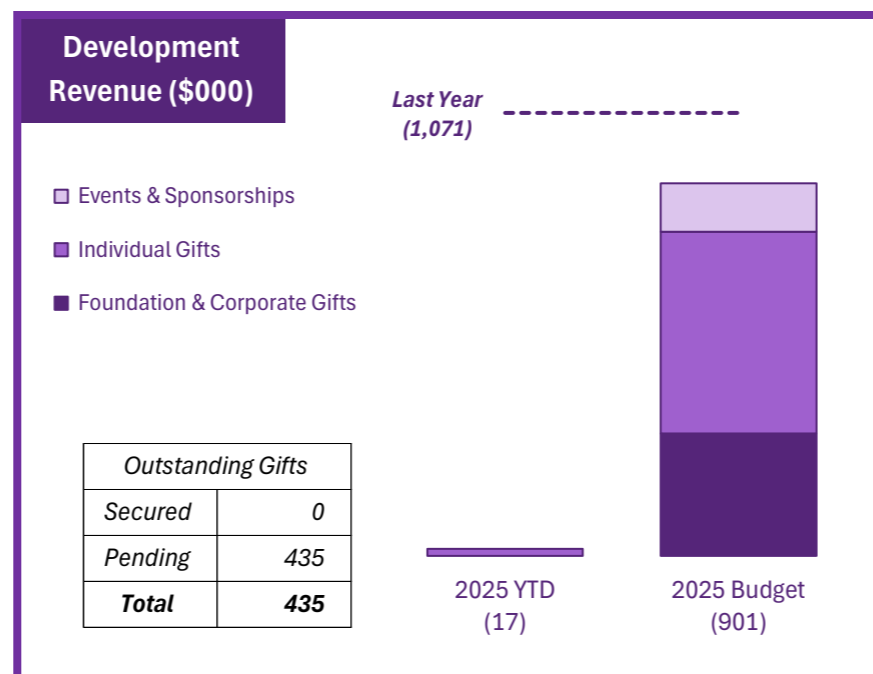
Short-Term Clients

Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025
91.9%	95.0%	95.7%	96.3%	98.1%	97.5%

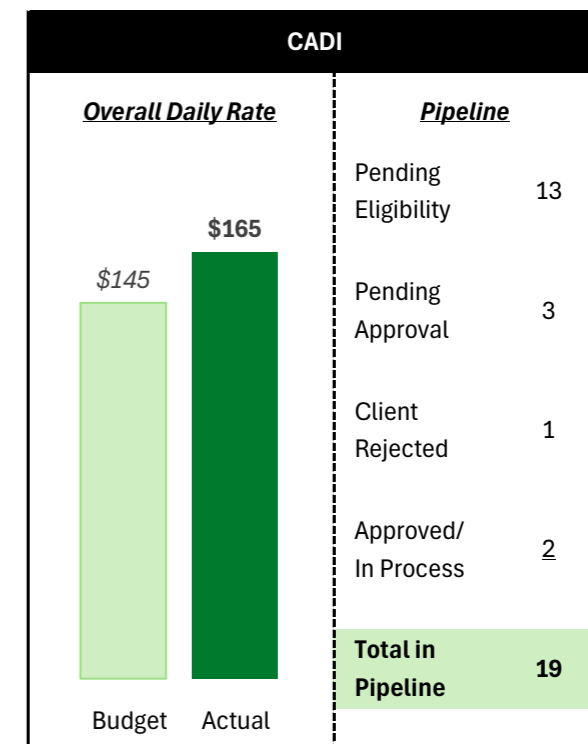
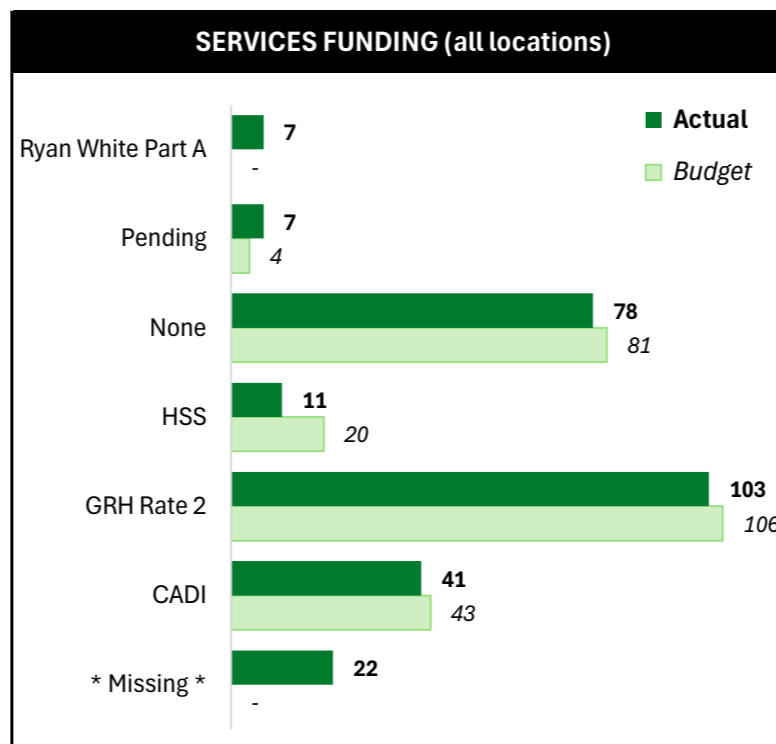
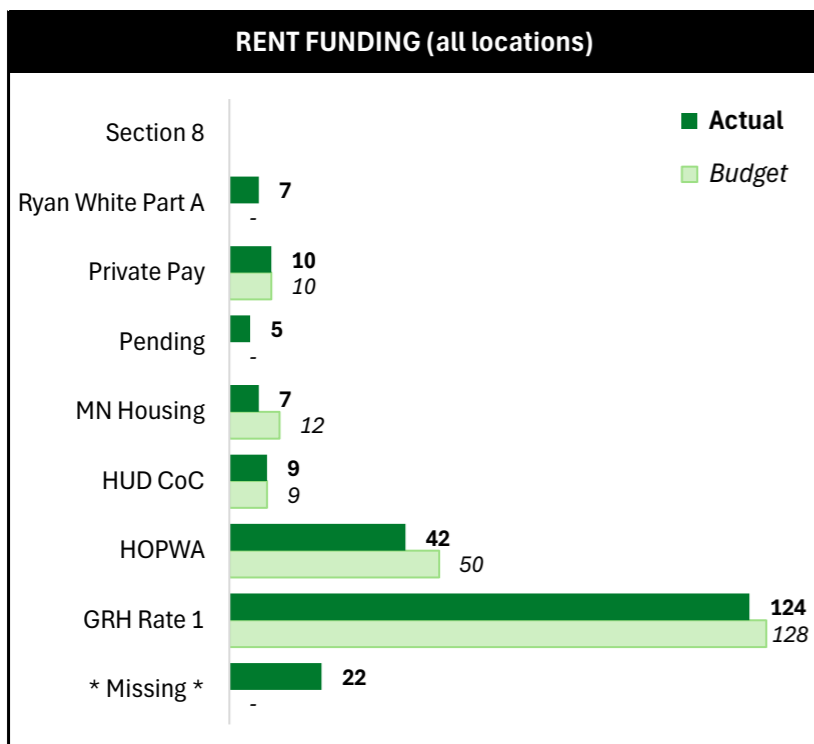
PSH (non-SS) Occupancy

Investment Matrix (\$000)	Invested Funds						Target (12/17/2024)
	Short-Term	Mid-Term	Long-Term	ESG Fund	Total		
Designated Funds	New Construction	-	430	-	0	430	1,000
	Strategic Initiatives	-	374	196	382	952	1,000
	Sustainability	0	92	382	752	1,227	1,200
	Total	0	897	578	1,134	2,609	3,200
	Target (12/17/2024)	500	1,000	600	1,100	3,200	

Top 10 Active Grants (\$000)		Current Year's Funding	Contract End Date	Contract Year's Spending To-Date	Funds Remaining	2025 YTD Revenue
1	HOPWA TBRA	1,021	May 2027	38	983	20
2	HUD Midtown	994	Jun 2026	552 (56%)	442	28
3	MHFA STRMU	598	Feb 2025	256 (43%)	342	38
4	MN Housing HTF	515	Sep 2025	233 (45%)	283	17
5	Non-Medical Case Management	434	Jun 2025	248 (57%)	186	36
6	HUD Clare Apartments	432	Feb 2027	132 (31%)	300	12
7	HOPWA TBRA	339	May 2026	329 (97%)	10	4
8	Housing Assistance Services - Part A	262	Feb 2025	243 (93%)	19	37
9	HOPWA Clare Terrace	247	May 2027	135 (55%)	112	16
10	HIV Supplemental Resources	175	Jun 2025	66 (38%)	109	28
					All Other Grants	50
					YTD Grant Revenue	287



OCCUPANCY		Board Summary January 2025	RESIDENT COUNTS							PROGRAM & GRANT REVENUE			
Units Available	Average Occu-pancy		Residents on 1/1/2025	Admissions & Transfers In	Discharges & Transfers Out	Residents on 1/31/2025	Budgeted Residents	6-Month Trendline	Residents One Year Ago 1/31/2024	YTD Actual (\$000)	YTD Budget (\$000)	Actual less Budget	
32	100%	Clare Apartments	32	0	0	32	30 +2		30 +2	65	74	(9)	-12%
45	96%	Clare Midtown	44	1	(2)	43	43 -		40 +3	105	133	(28)	-21%
36	100%	Clare Terrace	36	0	0	36	34 +2		35 +1	60	63	(3)	-5%
36	94%	Marshall Flats	34	2	(2)	34	33 +1		33 +1	77	84	(7)	-9%
149	97%	Support Housing	146	3	(4)	145	140 +5		138 +7	307	354	(47)	-13%
4	100%	Agape Dos	4	0	0	4	4 -		4 -	31	33	(3)	-8%
4	100%	Damiano House	4	0	0	4	4 -		4 -	59	38	21	55%
4	100%	Grace House	4	0	0	4	4 -		3 +1	30	34	(4)	-12%
12	100%	Care Homes	12	0	0	12	12 -		11 +1	119	105	14	13%
		Scattered Sites	84	0	(1)	83	102 -19		94 -11	146	168	(22)	-13%
Permanent Support Housing Residents			242	3	(5)	240	254 -14		243 -3	573	628	(55)	-9%
		Hotel to Housing	9	0	0	9	0 +9		0 +9	-	-	-	n/a
		Bridge to Stability	24	18	(22)	20	0 +20		0 +20	-	-	-	n/a
Short Term Clients			33	18	(22)	29	0 +29		0 +29	-	-	-	n/a
		Non-Allocated								109	115	(7)	-6%
TOTAL CLARE HOUSING			275	21	(27)	269	254 +15		243 +26	682	743	(61)	-8%



Clare Housing P&L STATEMENT (\$000)	JANUARY 2025					JANUARY 2025 YTD					Comments
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	
GRH-1 Housing Support	137	142	(5) -4%	118	19 16%	137	142	(5) -4%	118	19 16%	CADI and GRH Rate 2 revenue is down for the month due to lower than budgeted residents as well as a slight uptick in the number of outstanding service agreements from the county/DHS.
Private Pay Rent Income	11	13	(2) -12%	14	(3) -20%	11	13	(2) -12%	14	(3) -20%	
GRH-2 Housing Support	48	53	(5) -10%	41	8 19%	48	53	(5) -10%	41	8 19%	
CADI Income	191	197	(6) -3%	221	(30) -13%	191	197	(6) -3%	221	(30) -13%	
Housing Stabilization Support (HSS)	0	2	(2) -94%	0	(0) -76%	0	2	(2) -94%	0	(0) -76%	
Housing Support Admin Fee	7	6	1 11%	6	1 21%	7	6	1 11%	6	1 21%	
Other Program Income	1	1	- 0%	1	0 1%	1	1	- 0%	1	0 1%	
Total Program Income	395	415	(19) -5%	400	(5) -1%	395	415	(19) -5%	400	(5) -1%	
DHS Grants	77	81	(3) -4%	84	(6) -7%	77	81	(3) -4%	84	(6) -7%	HOPWA grants are below budget, due to a slower than expected ramp up of the HOPWA SS program, which is partially offset by apartment lease expense. In addition, we are waiting for the HOPWA HINT grant (\$5k budgeted) as well as the amended BLF grant (\$8k budgeted).
HOPWA Grants	97	142	(45) -32%	96	1 1%	97	142	(45) -32%	96	1 1%	
Hennepin County Grants	37	30	7 22%	21	15 71%	37	30	7 22%	21	15 71%	
MDH Grants	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
MN Housing Grants	55	58	(3) -5%	14	41 295%	55	58	(3) -5%	14	41 295%	
Other Government Grants	20	15	5 29%	-	20 n/a	20	15	5 29%	-	20 n/a	
Corporate Grants	1	2	(1) -68%	-	1 n/a	1	2	(1) -68%	-	1 n/a	
Total Grant Income	287	328	(42) -13%	215	72 34%	287	328	(42) -13%	215	72 34%	
Foundation/Corporate Gifts	-	-	- n/a	2	(2) -100%	-	-	- n/a	2	(2) -100%	
Individual Gifts	17	15	2 11%	18	(1) -6%	17	15	2 11%	18	(1) -6%	
Sponsorships	-	3	(3) -100%	3	(3) -100%	-	3	(3) -100%	3	(3) -100%	
Community Events	-	0	(0) -100%	-	- n/a	-	0	(0) -100%	-	- n/a	
Total Contributions Income	17	18	(1) -5%	22	(6) -25%	17	18	(1) -5%	22	(6) -25%	
Management Fee Income	4	4	0 0%	4	0 3%	4	4	0 0%	4	0 3%	
Developer Fee Income	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Operating Interest Income	0	0	(0) -28%	0	(0) -29%	0	0	(0) -28%	0	(0) -29%	
Total Other Operating Income	4	4	(0) 0%	4	0 3%	4	4	(0) 0%	4	0 3%	
TOTAL REVENUE	702	764	(62) -8%	641	62 10%	702	764	(62) -8%	641	62 10%	
Wages Expense	398	388	10 2%	379	18 5%	398	388	10 2%	379	18 5%	Wage expense is above budget to higher than expected front line staff hours, which we are actively monitoring. The medical/dental insurance difference relates to a budget timing issue related
Payroll Taxes	29	32	(3) -8%	28	1 5%	29	32	(3) -8%	28	1 5%	
Medical/Dental Insurance	48	39	8 22%	48	(1) -1%	48	39	8 22%	48	(1) -1%	
Disability Insurance	4	4	(0) -3%	-	4 n/a	4	4	(0) -3%	-	4 n/a	
403(b) Match	10	9	0 1%	8	1 13%	10	9	0 1%	8	1 13%	
Workers' Compensation	3	6	(3) -55%	6	(3) -54%	3	6	(3) -55%	6	(3) -54%	

Clare Housing P&L STATEMENT (\$000)	JANUARY 2025					JANUARY 2025 YTD					Comments
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	
Employee Recognition	0	4	(3) -87%	0	0 75%	0	4	(3) -87%	0	0 75%	to employer HSA contributions.
Total Salaries & Benefits	491	482	9 2%	470	22 5%	491	482	9 2%	470	22 5%	
Apartment Lease Expense	216	238	(22) -9%	154	62 41%	216	238	(22) -9%	154	62 41%	Apartment lease expense partially offset by reduced HOPWA grant income noted above.
Food Expense	19	16	2 15%	19	0 1%	19	16	2 15%	19	0 1%	
Household Supplies	10	5	5 89%	12	(2) -16%	10	5	5 89%	12	(2) -16%	
Medical Supplies	1	1	(0) -1%	2	(1) -34%	1	1	(0) -1%	2	(1) -34%	
Resident Activities	0	2	(2) -87%	1	(1) -76%	0	2	(2) -87%	1	(1) -76%	
Resident Transportation	2	0	1 237%	1	1 67%	2	0	1 237%	1	1 67%	
Staff Training	5	3	2 56%	2	3 123%	5	3	2 56%	2	3 123%	
Substitute Caregivers	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Other Program Expense	-	0	(0) -100%	-	- n/a	-	0	(0) -100%	-	- n/a	
Total Program Expenses	253	267	(14) -5%	190	62 33%	253	267	(14) -5%	190	62 33%	
Finance & Accounting	5	5	(0) -5%	4	0 10%	5	5	(0) -5%	4	0 10%	
Government Affairs	3	3	1 33%	2	1 45%	3	3	1 33%	2	1 45%	
HR Consulting	0	-	0 n/a	-	0 n/a	0	-	0 n/a	-	0 n/a	
IT Support	6	6	(0) -1%	10	(4) -38%	6	6	(0) -1%	10	(4) -38%	
Legal Services	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Online Services	4	4	(0) -7%	4	0 4%	4	4	(0) -7%	4	0 4%	
Payroll Processing	2	1	1 93%	1	1 57%	2	1	1 93%	1	1 57%	
Public Relations	-	-	- n/a	(0)	0 100%	-	-	- n/a	(0)	0 100%	
Other Consulting Services	6	12	(5) -45%	3	3 85%	6	12	(5) -45%	3	3 85%	
Total Professional Services	27	31	(4) -13%	25	2 7%	27	31	(4) -13%	25	2 7%	
Bank Fees	1	0	1 245%	0	0 114%	1	0	1 245%	0	0 114%	Office and General supplies expense relates to purchase of laptops and is purely a timing issue (budgeted for in later months).
D&O Liability Insurance	1	0	0 32%	1	- 0%	1	0	0 32%	1	- 0%	
Dues & Subscriptions	2	4	(2) -45%	1	1 112%	2	4	(2) -45%	1	1 112%	
Equipment Rental	0	0	(0) -47%	0	(0) -29%	0	0	(0) -47%	0	(0) -29%	
Fundraising & Event Supplies	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Licenses & Permits	1	1	(1) -61%	0	0 328%	1	1	(1) -61%	0	0 328%	
Meeting Expense	0	0	0 25%	0	0 118%	0	0	0 25%	0	0 118%	
Mileage Reimbursements	0	1	(1) -71%	1	(1) -59%	0	1	(1) -71%	1	(1) -59%	
Office & General Supplies	40	17	23 133%	1	38 nm	40	17	23 133%	1	38 nm	
Postage & Shipping	0	0	(0) -17%	0	(0) -83%	0	0	(0) -17%	0	(0) -83%	
Printing & Copying	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Staff Recruiting & Onboarding	-	0	(0) -100%	-	- n/a	-	0	(0) -100%	-	- n/a	
Travel	-	2	(2) -100%	-	- n/a	-	2	(2) -100%	-	- n/a	

Clare Housing P&L STATEMENT (\$000)	JANUARY 2025						JANUARY 2025 YTD						Comments
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year		Actual	Budget	Actual Less Budget	2024	Actual Less Last Year		
Total General & Administrative	46	28	18 65%	5	41 nm		46	28	18 65%	5	41 nm		
Building Repairs & Maintenance	3	7	(4) -55%	9	(6) -66%		3	7	(4) -55%	9	(6) -66%		
Custodial & General Maintenance	-	0	(0) -100%	-	- n/a		-	0	(0) -100%	-	- n/a		
Property Taxes	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
Property/Liability Insurance	6	4	2 60%	2	4 247%		6	4	2 60%	2	4 247%		
Telephone, Cable & Internet	4	4	1 20%	1	4 426%		4	4	1 20%	1	4 426%		
Utilities Expense	10	6	3 55%	6	3 50%		10	6	3 55%	6	3 50%		
Total Facility Operations	23	21	2 10%	18	5 25%		23	21	2 10%	18	5 25%		
<i>Total Operating Expenses</i>	840	829	11 1%	709	131 18%		840	829	11 1%	709	131 18%		
TOTAL OPERATING INCOME	(138)	(65)	(73) -113%	(68)	(69) -101%		(138)	(65)	(73) -113%	(68)	(69) -101%		
Investment Interest & Dividends	1	-	1 n/a	1	0 9%		1	-	1 n/a	1	0 9%		
Realized Capital Gains/(Losses)	-	-	- n/a	0	(0) -100%		-	-	- n/a	0	(0) -100%		
Unrealized Capital Gains/(Losses)	39	-	39 n/a	11	28 245%		39	-	39 n/a	11	28 245%		
Investment Fees	(5)	-	(5) n/a	(5)	0 6%		(5)	-	(5) n/a	(5)	0 6%		
Total Investment Gains/(Losses)	35	-	35 n/a	7	28 386%		35	-	35 n/a	7	28 386%		
Depreciation Expense	(8)	(6)	(1) -16%	(6)	(2) -30%		(8)	(6)	(1) -16%	(6)	(2) -30%		
Total Property Gains/(Losses)	(8)	(6)	(1) -16%	(6)	(2) -30%		(8)	(6)	(1) -16%	(6)	(2) -30%		
SHP Interest Income	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
SHP Interest Allowance	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
CSH Imputed Interest Expense	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
CSH Debt Forgiveness	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
Administrative Allocations	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
<i>Total Non-Operating Gains/(Losses)</i>	28	(6)	34 nm	1	26 nm		28	(6)	34 nm	1	26 nm		
NET CHANGE IN ASSETS	(110)	(71)	(39) -54%	(67)	(43) -64%		(110)	(71)	(39) -54%	(67)	(43) -64%		

Clare Housing BALANCE SHEET (\$000)	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Comments
ASSETS														
Petty Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	
Checking - Bremer	440	357	241	404	351	313	192	228	262	206	268	226	905	Operating cash increase relates to drawn down HUD HOPWA grant; offset by deferred grant revenue
Money Market - Bremer	56	56	57	57	57	57	57	57	57	57	57	57	57	
Sweep Account	0	0	0	0	0	0	0	0	0	0	0	0	0	
Certificates of Deposit	253	253	253	253	253	253	253	253	253	253	253	262	262	
Undeposited Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Cash	750	667	551	714	661	623	502	538	572	516	578	545	1,224	
Accounts Receivable - General	267	224	287	309	305	323	276	369	335	308	315	307	891	Includes \$670k of HUD appropriation for purchase of Clare Digs; offset by Miscellaneous Payable for reimbursement to Investments
Accounts Receivable - Tenant Rents	1	2	5	(3)	(5)	(4)	(7)	(7)	(5)	(2)	(9)	(5)	(5)	
Accounts Receivable - Program Services	42	51	57	52	52	47	54	54	56	57	59	59	53	
Allowance for Doubtful Receivables	(22)	(21)	(26)	(30)	(26)	(24)	(24)	(22)	(23)	(23)	(23)	(23)	(23)	
Grants Receivable	256	435	360	326	478	293	408	356	395	422	403	400	317	
Contributions Receivable	31	25	19	13	6	(0)	79	72	65	88	50	58	36	
Multi-Year Pledges Receivable	186	184	172	167	213	218	205	201	257	236	232	186	180	
Allowance for Doubtful Pledges	(6)	(6)	(5)	(5)	(6)	(7)	(6)	(6)	(8)	(7)	(7)	(6)	(5)	
Discount on Long-Term Pledges	(9)	(9)	(8)	(8)	(10)	(9)	(9)	(8)	(12)	(10)	(9)	(7)	(7)	
Employee Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receivables	744	886	860	819	1,007	837	977	1,008	1,060	1,069	1,012	970	1,437	
Prepaid Expenses	165	210	149	104	44	155	85	91	39	38	64	98	70	
Total Prepaids & Deposits	165	210	149	104	44	155	85	91	39	38	64	98	70	
Land	94	94	94	94	94	94	94	94	94	94	94	94	94	Building (Homes) increase relates to purchase of Clare Digs that occurred in January
Land Improvements	77	77	77	77	77	77	77	77	77	77	77	77	77	
Accum Depr - Land Improvements	(69)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(71)	(71)	(71)	(71)	
Buildings (Office)	520	520	520	520	520	520	520	520	520	520	520	520	520	
Buildings (Homes)	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	2,021	
Accum Depr - Buildings	(821)	(825)	(829)	(833)	(837)	(841)	(845)	(849)	(854)	(858)	(862)	(866)	(871)	
Building Improvements	344	344	344	344	344	344	344	353	353	353	353	353	353	
Accum Depr - Building Improvements	(180)	(181)	(182)	(183)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(189)	(190)	
Furniture & Equipment	305	305	333	333	334	334	334	334	334	334	334	334	334	
Accum Depr - Furniture & Equipment	(270)	(272)	(273)	(275)	(276)	(278)	(280)	(282)	(284)	(285)	(287)	(289)	(291)	
Development in Progress	10	10	11	11	13	14	17	35	44	55	55	64	92	
Total Property & Equipment	1,418	1,413	1,434	1,427	1,424	1,417	1,414	1,433	1,435	1,440	1,433	1,434	2,067	
Short-Term Investments - Schwab	421	421	598	599	601	604	606	610	613	613	616	500	0	\$605k transferred ST and MT to operating cash for purchase of Clare Digs. Expecting reimbursement
Mid-Term Investments - Schwab	1,051	1,050	1,128	1,126	1,132	1,138	1,144	1,153	1,159	1,158	1,162	1,001	897	
Long-Term Investments - Schwab	406	401	403	394	401	404	412	417	423	412	416	575	578	

Clare Housing BALANCE SHEET (\$000)	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Comments
ESG Investments - Aperio	852	890	917	884	921	938	951	974	995	974	1,010	1,102	1,134	Expecting reimbursement within next month(s).
Investments - Flourish	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Invested Funds	2,730	2,761	3,047	3,002	3,055	3,083	3,113	3,154	3,190	3,158	3,203	3,178	2,609	
Due From Partnerships	320	332	345	340	352	371	377	367	369	346	330	346	396	
Investment in Clare Apartments LP	75	75	75	75	75	75	75	75	75	75	75	75	75	
Investment in Clare Hiawatha LP	30	30	30	30	30	30	30	30	30	30	30	30	30	
Investment in Clare Terrace LP	221	221	221	221	221	221	221	221	221	221	221	221	221	
Total Investment in Partnerships	646	658	670	665	677	696	703	692	694	672	655	671	721	
Notes Receivable - HOPWA	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Notes Receivable - FHLB	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	
Notes Receivable - SHP	400	400	400	400	400	400	400	400	400	400	400	400	400	
Interest Receivable - SHP	618	618	618	618	618	618	618	618	618	618	618	669	669	
Interest Allowance - SHP	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(669)	(669)	
Other Long-Term Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Notes Receivable	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	
TOTAL ASSETS	9,100	9,240	9,359	9,380	9,515	9,458	9,441	9,563	9,637	9,539	9,593	9,543	10,775	
LIABILITIES & NET ASSETS														
Accounts Payable	105	60	54	53	118	119	25	19	24	38	69	64	231	
Bill.com Clearing	-	-	(0)	(9)	(3)	(11)	(1)	3	(11)	(3)	(7)	-	6	
Miscellaneous Payables	72	14	14	14	14	12	12	72	12	64	12	20	677	
GRH Pooled Funds	14	14	14	14	14	14	14	14	14	14	14	14	14	
Accrued Payroll	139	150	185	201	77	108	153	190	210	78	89	129	176	
Accrued PTO	156	164	158	155	156	141	149	155	158	164	163	166	164	
Total Payables & Accruals	487	402	425	429	376	382	352	452	406	355	340	392	1,268	
Pre-Development Loans	38	38	38	38	38	38	38	38	38	38	38	43	43	
Total Interest Bearing Debt	38	38	38	38	38	38	38	38	38	38	38	43	43	
Deferred Developer Fees	19	19	19	19	19	19	19	19	19	19	19	-	-	Deferred grants includes SHORP funds, capital grant for Clare NE, transportation grant, resident council grant, and HUD grant (noted above).
Deferred Grants	55	98	150	213	305	305	383	378	376	408	408	408	874	
Other Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Deferred Revenue	74	117	169	232	324	324	402	397	395	427	427	408	874	
Total Liabilities	599	557	632	699	738	744	792	888	839	820	806	843	2,185	

Clare Housing BALANCE SHEET (\$000)	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Comments
Restricted Net Assets	3,023	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	3,015	
Total Restricted Net Assets	3,023	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	3,015	
Board Designated - New Construction	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	430	
Board Designated - Strategic Initiatives	536	535	820	776	828	857	887	927	963	931	977	952	952	
Board Designated - Sustainability Fund	1,194	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	
Other Board Designated	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Designated Net Assets	2,730	2,761	3,047	3,002	3,055	3,083	3,113	3,154	3,190	3,158	3,203	3,178	2,609	
Unrestricted Net Assets	2,814	2,787	2,501	2,561	2,466	2,431	2,414	2,377	2,291	2,341	2,297	2,366	3,077	
YTD Change in Net Assets	(67)	119	162	116	213	150	84	111	233	155	223	135	(110)	
Total Unrestricted Net Assets	2,747	2,905	2,663	2,678	2,679	2,581	2,498	2,488	2,524	2,495	2,520	2,501	2,967	
Total Net Assets	8,501	8,683	8,727	8,681	8,778	8,714	8,649	8,676	8,797	8,719	8,787	8,700	8,590	
TOTAL LIABILITIES & NET ASSETS	9,100	9,240	9,359	9,380	9,515	9,458	9,441	9,563	9,637	9,539	9,593	9,543	10,775	