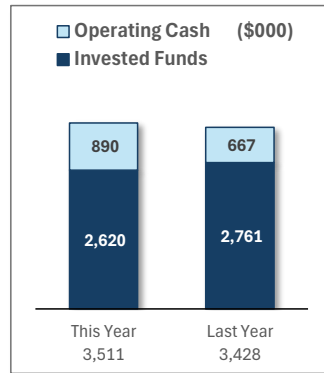
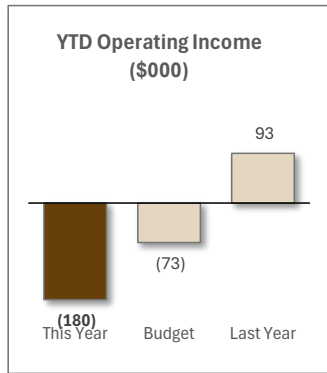
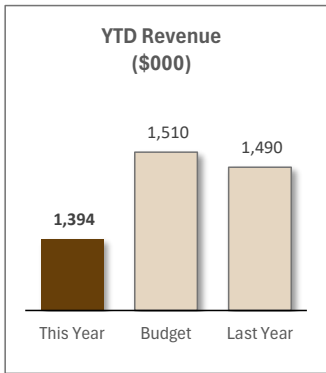


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P&L Financial Highlights	
Revenue	Program Income below budget for the month due to fewer residents on rent and services subsidies and outstanding service agreements. Grant Income for month below budget due to slow ramp up of HOPWA SS program, but is offset partially by lower program expenses. Contribution Income for the month was above budget but is expected to be a timing related item.
Expenses	Salaries and Benefits above budget for the month due to increased hours at front-line staff level. Program expenses down for the month are partially offset by grant income. Professional Services, G&A, and Facility Operations differences are all timing related.
Other	Investment gains were \$12k during the month. Reimbursement of \$605k to the investments account for the purchase of Clare Digs is expected to occur in March.
Proj'n	For the year, revenue and operating income is projected to be on budget.

P&L Summary (\$000)	February 2025					February 2025 YTD				
	Actual	Budget	Actual less Budget	2024	Actual less Last Year	Actual	Budget	Actual less Budget	2024	Actual less Last Year
Program Income	375	391	(16) -4%	367	8 2%	768	805	(38) -5%	767	1 0%
Grant Income	237	336	(99) -29%	204	33 16%	524	664	(141) -21%	419	105 25%
Contributions Income	79	16	63 394%	275	(196) -71%	96	34	62 185%	298	(202) -68%
Other Operating Income	4	4	(0) 0%	4	0 3%	7	7	(0) 0%	7	0 3%
Total Revenue	695	746	(52) -7%	850	(155) -18%	1,394	1,510	(116) -8%	1,490	(96) -6%
Salaries & Benefits	440	426	14 3%	424	16 4%	932	908	23 3%	894	38 4%
Program Expenses	233	265	(33) -12%	180	52 29%	485	532	(47) -9%	371	115 31%
Professional Services	30	31	(1) -3%	34	(4) -12%	57	62	(5) -8%	60	(2) -4%
General & Administrative	11	14	(3) -23%	16	(6) -34%	57	42	15 35%	22	35 161%
Facility Operations	20	18	2 10%	33	(13) -40%	43	39	4 10%	52	(9) -17%
Total Expenses	734	755	(21) -3%	689	45 7%	1,574	1,584	(10) -1%	1,398	176 13%
Operating Income	(40)	(9)	(31) -348%	161	(201) -125%	(180)	(73)	(106) -145%	93	(272) -294%
Investment Gains/(Losses)	12	-	12 n/a	31	(20) -63%	47	-	47 n/a	39	9 22%
Property Gains/(Losses)	(8)	(8)	(1) -9%	(6)	(2) -30%	(16)	(14)	(2) -12%	(12)	(4) -30%
Other Non-Operating	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a
Change in Net Assets	(36)	(16)	(20) -120%	186	(222) -119%	(148)	(88)	(61) -70%	119	(267) -225%

Program Income : CADI, GRH, HSS and other fee-for-service income.
Grant Income: Gov't and other funding for a designated purpose.
Contributions : Unrestricted individual and institutional gifts.

Year-End Projection:	
Revenue	10,280
Operating Income	31

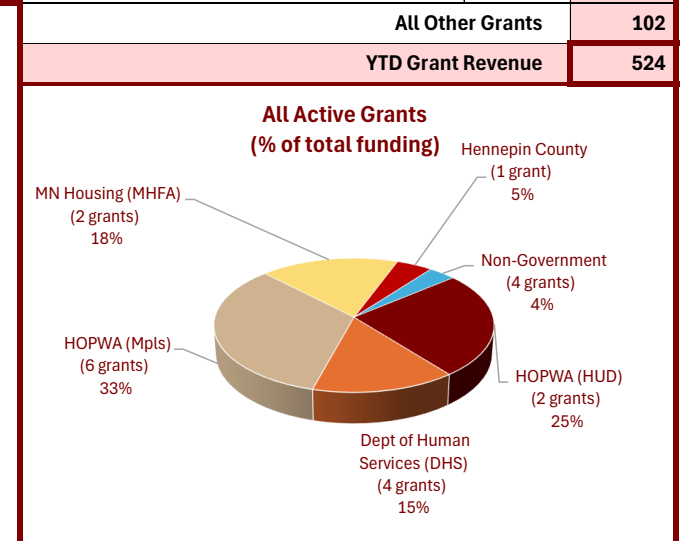
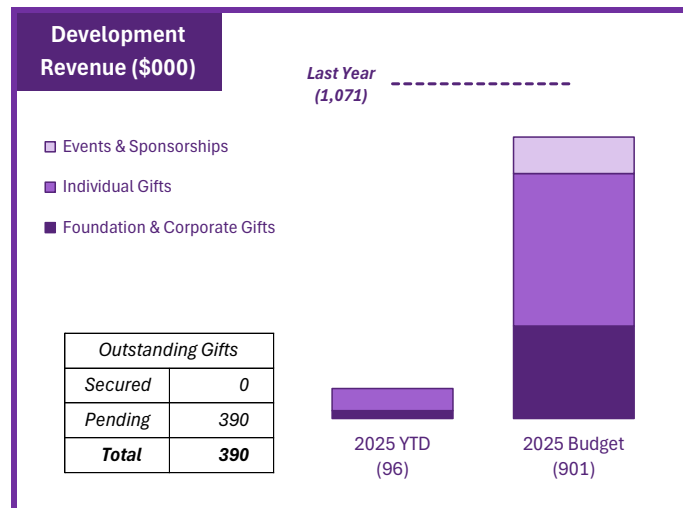
Balance Sheet (\$000)	Feb 2025		Feb 2024	
	Actual	% of Total	Actual	% of Total
Operating Cash	890	8%	667	7%
Receivables	1,570	15%	886	10%
Prepays & Deposits	65	1%	210	2%
Operating Assets	2,526	24%	1,762	19%
Property & Equipment	2,083	20%	1,413	15%
Invested Funds	2,620	25%	2,761	30%
Investment in Partnerships	739	7%	658	7%
Notes Receivable	2,647	25%	2,647	29%
Other Assets	8,090	76%	7,478	81%
Total Assets	10,616	100%	9,240	100%
Payables & Accruals	1,112	10%	402	4%
Interest Bearing Debt	43	0%	38	0%
Deferred Revenue	909	9%	117	1%
Total Liabilities	2,064	19%	557	6%
Restricted Net Assets	3,002	28%	3,017	33%
Designated Net Assets	2,620	25%	2,761	30%
Unrestricted Net Assets	2,930	28%	2,905	31%
Total Net Assets	8,551	81%	8,683	94%
Liabilities & Net Assets	10,616	100%	9,240	100%

Permanent Support Housing Residents		Actual Count	Budget Count	% of Budget
Rent	GRH Rate 1	120	128	94%
	HOPWA	45	50	90%
	HUD CoC	9	9	100%
	MN Housing	7	12	58%
	Pending	5	-	
	Private Pay	11	10	110%
	Ryan White Part A	-	-	
	Section 8	40	45	89%
	Total	237	254	93%
Services	CADI	40	43	93%
	GRH Rate 2	101	106	95%
	HSS	8	20	40%
	None	80	81	99%
	Pending	8	4	200%
	Ryan White Part A	-	-	
Total	237	254	93%	

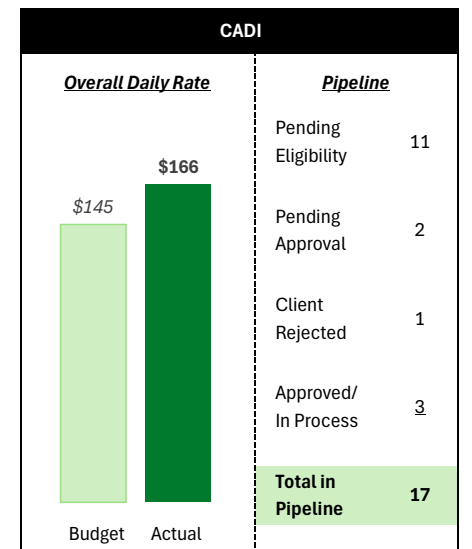
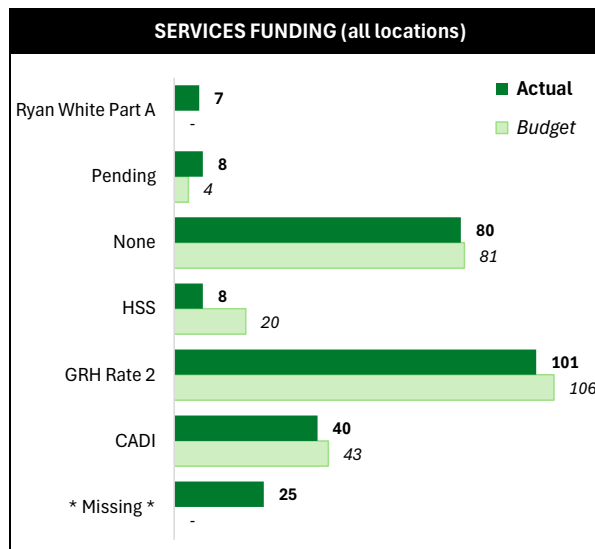
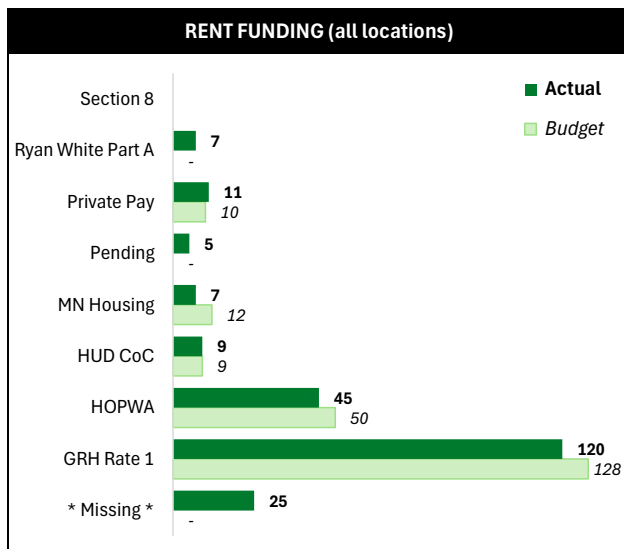
Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
248	241	243	241	236	237
Permanent Support Housing Residents					
39	44	26	33	29	32
Short-Term Clients					
95.0%	95.7%	96.3%	98.1%	96.3%	96.3%
PSH (non-SS) Occupancy					

Investment Matrix (\$000)		Invested Funds					Target (12/17/2024)
		Short-Term	Mid-Term	Long-Term	ESG Fund	Total	
Designated Funds	New Construction	-	430	-	0	430	1,000
	Strategic Initiatives	-	374	196	393	963	1,000
	Sustainability	0	98	394	735	1,227	1,200
	Total	0	902	590	1,128	2,620	3,200
	Target (12/17/2024)	500	1,000	600	1,100	3,200	

Top 10 Active Grants (\$000)		Current Year's Funding	Contract End Date	Contract Year's Spending To-Date	Funds Remaining	2025 YTD Revenue
1	HOPWA TBRA	1,021	May 2027	67	954	49
2	HUD Midtown	994	Jun 2026	580	414	55
3	MN Housing HTF	515	Sep 2025	246	270	30
4	MHFA STRMU	486	Feb 2025	280	207	62
5	Non-Medical Case Management	434	Jun 2025	278	156	66
6	HUD Clare Apartments	432	Feb 2027	144	288	24
7	HOPWA TBRA	339	May 2026	334	5	9
8	Housing Assistance Services - Part A	262	Feb 2025	261	1	55
9	HOPWA Clare Terrace	247	May 2027	151	96	32
10	HIV Supplemental Resources	175	Jun 2025	78	97	39



OCCUPANCY		Board Summary February 2025	RESIDENT COUNTS									PROGRAM & GRANT REVENUE			
Units Available	Average Occu- pancy		Residents on 2/1/2025	Admissions & Transfers In	Discharges & Transfers Out	Residents on 2/28/2025	Budgeted Residents	6-Month Trendline	Residents One Year Ago 2/29/2024	YTD Actual (\$000)	YTD Budget (\$000)	Actual less Budget			
32	97%	Clare Apartments	32	0	(1)	31	30	+1		30	+1	135	142	(7)	-5%
45	93%	Clare Midtown	43	3	(4)	42	43	-1		40	+2	200	261	(61)	-23%
36	97%	Clare Terrace	34	1	0	35	34	+1		32	+3	126	124	2	1%
36	97%	Marshall Flats	34	1	0	35	33	+2		34	+1	151	167	(16)	-9%
149	96%	Support Housing	143	5	(5)	143	140	+3		136	+7	612	694	(82)	-12%
4	100%	Agape Dos	4	0	0	4	4	-		4	-	59	64	(5)	-8%
4	100%	Damiano House	4	0	0	4	4	-		4	-	96	73	23	31%
4	100%	Grace House	4	0	0	4	4	-		4	-	72	65	7	11%
12	100%	Care Homes	12	0	0	12	12	-		12	-	227	202	25	12%
		Scattered Sites	81	5	(4)	82	102	-20		93	-11	281	335	(53)	-16%
Permanent Support Housing Residents			236	10	(9)	237	254	-17		241	-4	1,121	1,232	(111)	-9%
		Hotel to Housing	9	0	0	9	0	+9		0	+9	-	-	-	n/a
		Bridge to Stability	20	18	(15)	23	0	+23		0	+23	-	-	-	n/a
Short Term Clients			29	18	(15)	32	0	+32		0	+32	-	-	-	n/a
		Non-Allocated										171	238	(67)	-28%
TOTAL CLARE HOUSING			265	28	(24)	269	254	+15		241	+28	1,291	1,470	(178)	-12%



Clare Housing P&L STATEMENT (\$000)	FEBRUARY 2025					FEBRUARY 2025 YTD					Comments	
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year		
GRH-1 Housing Support	129	142	(13) -9%	125	4 3%	266	285	(18) -6%	243	23 9%	CADI and GRH Rate 2 revenue is on budget for the month, but below budget YTD due to lower than budgeted residents. Expecting to recoup these losses in coming months. Decrease in GRH Rate 1 revenue is offset by reduced program expenses.	
Private Pay Rent Income	11	13	(2) -16%	14	(3) -23%	22	26	(4) -16%	29	(7) -24%		
GRH-2 Housing Support	48	48	(0) -1%	49	(1) -2%	94	102	(8) -8%	89	5 5%		
CADI Income	179	178	0 0%	172	7 4%	370	376	(6) -2%	393	(23) -6%		
Housing Stabilization Support (HSS)	0	2	(2) -98%	0	(0) -84%	0	4	(4) -96%	1	(1) -79%		
Housing Support Admin Fee	8	6	2 25%	6	2 30%	14	12	2 18%	11	3 25%		
Other Program Income	1	1	- 0%	1	(0) -1%	1	1	- 0%	1	(0) 0%		
Total Program Income	375	391	(16) -4%	367	8 2%	768	805	(38) -5%	767	1 0%		
DHS Grants	57	81	(24) -29%	53	4 8%	134	161	(27) -17%	136	(2) -1%		HOPWA grants are below budget, due to a slower than expected ramp up of the HOPWA SS program, which is partially offset by apartment lease expense. In addition, we are waiting for the HOPWA HINT grant (\$10k YTD budgeted) as well as the amended BLF grant (\$17k YTD budgeted).
HOPWA Grants	105	141	(36) -25%	125	(20) -16%	202	283	(81) -29%	221	(19) -8%		
Hennepin County Grants	18	30	(12) -40%	13	5 43%	55	60	(5) -9%	34	21 61%		
MDH Grants	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a		
MN Housing Grants	37	66	(30) -45%	13	24 184%	92	125	(33) -26%	27	65 242%		
Other Government Grants	19	15	4 25%	0	19 nm	39	31	8 27%	0	39 nm		
Corporate Grants	0	2	(2) -84%	-	0 n/a	1	4	(3) -76%	-	1 n/a		
Total Grant Income	237	336	(99) -29%	204	33 16%	524	664	(141) -21%	419	105 25%		
Foundation/Corporate Gifts	25	-	25 n/a	-	25 n/a	25	-	25 n/a	2	23 nm		
Individual Gifts	54	10	44 441%	268	(214) -80%	71	25	46 183%	286	(215) -75%		
Sponsorships	-	6	(6) -100%	7	(7) -100%	-	9	(9) -100%	10	(10) -100%		
Community Events	-	-	- n/a	-	- n/a	-	0	(0) -100%	-	- n/a		
Total Contributions Income	79	16	63 394%	275	(196) -71%	96	34	62 185%	298	(202) -68%		
Management Fee Income	4	4	0 0%	4	0 3%	7	7	0 0%	7	0 3%	Management Fee Income	
Developer Fee Income	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a		
Operating Interest Income	0	0	(0) -35%	0	(0) -32%	0	0	(0) -32%	0	(0) -31%		
Total Other Operating Income	4	4	(0) 0%	4	0 3%	7	7	(0) 0%	7	0 3%		
TOTAL REVENUE	695	746	(52) -7%	850	(155) -18%	1,394	1,510	(116) -8%	1,490	(96) -6%		
Wages Expense	360	343	17 5%	338	23 7%	758	731	27 4%	717	41 6%	Wage expense for the month and YTD is above budget to higher than expected front line staff hours, which we are actively monitoring.	
Payroll Taxes	26	28	(1) -5%	24	2 8%	55	59	(4) -7%	52	3 6%		
Medical/Dental Insurance	35	35	(0) 0%	39	(4) -11%	82	74	8 11%	88	(5) -6%		
Disability Insurance	5	4	1 21%	9	(4) -46%	9	8	1 8%	9	0 3%		
403(b) Match	10	8	1 14%	8	2 19%	19	18	1 7%	16	3 16%		
Workers' Compensation	4	5	(1) -21%	6	(2) -28%	7	11	(4) -39%	12	(5) -41%		

Clare Housing P&L STATEMENT (\$000)	FEBRUARY 2025						FEBRUARY 2025 YTD						Comments
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year		Actual	Budget	Actual Less Budget	2024	Actual Less Last Year		
Employee Recognition	1	3	(2) -82%	0	0 109%		1	7	(6) -85%	1	0 91%		
Total Salaries & Benefits	440	426	14 3%	424	16 4%		932	908	23 3%	894	38 4%		
Apartment Lease Expense	200	238	(38) -16%	147	53 36%		416	476	(60) -13%	301	116 38%	Apartment lease expense partially offset by reduced HOPWA grant income noted above.	
Food Expense	19	16	2 14%	19	(0) -1%		37	33	5 15%	37	(0) 0%		
Household Supplies	9	5	4 79%	11	(2) -17%		19	10	9 84%	23	(4) -17%		
Medical Supplies	1	1	(0) -36%	1	(0) -24%		2	3	(0) -19%	3	(1) -30%		
Resident Activities	0	1	(1) -67%	0	0 61%		1	3	(3) -79%	1	(1) -51%		
Resident Transportation	1	0	1 180%	1	1 80%		3	1	2 208%	2	1 73%		
Staff Training	2	3	(0) -18%	2	1 40%		7	6	1 22%	4	3 89%		
Substitute Caregivers	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
Other Program Expense	-	0	(0) -100%	-	- n/a		-	1	(1) -100%	-	- n/a		
Total Program Expenses	233	265	(33) -12%	180	52 29%		485	532	(47) -9%	371	115 31%		
Finance & Accounting	4	5	(1) -26%	7	(3) -45%		9	10	(2) -16%	11	(3) -24%		
Government Affairs	3	3	1 33%	2	1 45%		7	5	2 33%	5	2 45%		
HR Consulting	-	-	- n/a	-	- n/a		0	-	0 n/a	-	0 n/a		
IT Support	6	6	(0) -3%	5	1 29%		12	13	(0) -2%	15	(3) -17%		
Legal Services	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
Online Services	4	4	(0) -8%	4	(0) -1%		8	9	(1) -7%	8	0 2%		
Payroll Processing	0	1	(1) -62%	1	(1) -69%		3	2	0 15%	3	(0) -6%		
Public Relations	-	-	- n/a	-	- n/a		-	-	- n/a	(0)	0 100%		
Other Consulting Services	13	12	1 8%	15	(2) -16%		19	23	(4) -18%	18	1 3%		
Total Professional Services	30	31	(1) -3%	34	(4) -12%		57	62	(5) -8%	60	(2) -4%		
Bank Fees	1	0	1 235%	1	0 34%		2	1	1 240%	1	1 65%	Office and General supplies expense YTD relates to purchase of laptops in January and is purely a timing issue (budgeted for in later months).	
D&O Liability Insurance	1	0	0 32%	1	- 0%		1	1	0 32%	1	- 0%		
Dues & Subscriptions	4	2	2 85%	9	(5) -55%		6	6	0 4%	10	(4) -39%		
Equipment Rental	1	0	1 192%	1	(0) -14%		2	1	1 72%	2	(0) -17%		
Fundraising & Event Supplies	-	-	- n/a	-	- n/a		-	-	- n/a	-	- n/a		
Licenses & Permits	0	1	(1) -92%	2	(2) -95%		1	3	(2) -77%	2	(2) -73%		
Meeting Expense	1	0	0 121%	0	0 145%		1	1	0 69%	0	1 133%		
Mileage Reimbursements	0	1	(1) -83%	1	(1) -80%		1	3	(2) -77%	2	(2) -70%		
Office & General Supplies	3	3	(0) -11%	1	2 329%		43	20	22 111%	2	41 nm		
Postage & Shipping	0	0	(0) -40%	-	0 n/a		0	0	(0) -29%	0	(0) -71%		
Printing & Copying	0	0	(0) -63%	0	(0) -60%		0	0	(0) -63%	0	(0) -60%		
Staff Recruiting & Onboarding	-	0	(0) -100%	-	- n/a		-	0	(0) -100%	-	- n/a		
Travel	-	1	(1) -100%	-	- n/a		-	3	(3) -100%	-	- n/a		

Clare Housing P&L STATEMENT (\$000)	FEBRUARY 2025					FEBRUARY 2025 YTD					Comments
	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	Actual	Budget	Actual Less Budget	2024	Actual Less Last Year	
Total General & Administrative	11	14	(3) -23%	16	(6) -34%	57	42	15 35%	22	35 161%	
Building Repairs & Maintenance	5	4	1 12%	24	(19) -79%	8	11	(3) -29%	33	(25) -75%	
Custodial & General Maintenance	-	0	(0) -100%	-	- n/a	-	1	(1) -100%	-	- n/a	
Property Taxes	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Property/Liability Insurance	3	4	(1) -14%	2	1 86%	9	7	2 23%	3	5 167%	
Telephone, Cable & Internet	4	4	1 20%	1	3 214%	9	7	1 20%	2	7 293%	
Utilities Expense	8	6	1 24%	7	1 14%	17	12	5 39%	13	4 32%	
Total Facility Operations	20	18	2 10%	33	(13) -40%	43	39	4 10%	52	(9) -17%	
<i>Total Operating Expenses</i>	<i>734</i>	<i>755</i>	<i>(21) -3%</i>	<i>689</i>	<i>45 7%</i>	<i>1,574</i>	<i>1,584</i>	<i>(10) -1%</i>	<i>1,398</i>	<i>176 13%</i>	
TOTAL OPERATING INCOME	(40)	(9)	(31) -348%	161	(201) -125%	(180)	(73)	(106) -145%	93	(272) -294%	
Investment Interest & Dividends	6	-	6 n/a	7	(1) -17%	7	-	7 n/a	8	(1) -14%	
Realized Capital Gains/(Losses)	-	-	- n/a	0	(0) -100%	-	-	- n/a	0	(0) -100%	
Unrealized Capital Gains/(Losses)	6	-	6 n/a	24	(18) -76%	45	-	45 n/a	36	10 27%	
Investment Fees	(0)	-	(0) n/a	-	(0) n/a	(5)	-	(5) n/a	(5)	0 6%	
Total Investment Gains/(Losses)	12	-	12 n/a	31	(20) -63%	47	-	47 n/a	39	9 22%	
Depreciation Expense	(8)	(8)	(1) -9%	(6)	(2) -30%	(16)	(14)	(2) -12%	(12)	(4) -30%	
Total Property Gains/(Losses)	(8)	(8)	(1) -9%	(6)	(2) -30%	(16)	(14)	(2) -12%	(12)	(4) -30%	
SHP Interest Income	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
SHP Interest Allowance	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
CSH Imputed Interest Expense	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
CSH Debt Forgiveness	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
Administrative Allocations	-	-	- n/a	-	- n/a	-	-	- n/a	-	- n/a	
<i>Total Non-Operating Gains/(Losses)</i>	<i>3</i>	<i>(8)</i>	<i>11 146%</i>	<i>25</i>	<i>(21) -86%</i>	<i>31</i>	<i>(14)</i>	<i>45 324%</i>	<i>26</i>	<i>5 19%</i>	
NET CHANGE IN ASSETS	(36)	(16)	(20) -120%	186	(222) -119%	(148)	(88)	(61) -70%	119	(267) -225%	

Clare Housing BALANCE SHEET (\$000)	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Comments
ASSETS														
Petty Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	
Checking - Bremer	357	241	404	351	313	192	228	262	206	268	226	905	571	
Money Market - Bremer	56	57	57	57	57	57	57	57	57	57	57	57	57	
Sweep Account	0	0	0	0	0	0	0	0	0	0	0	0	0	
Certificates of Deposit	253	253	253	253	253	253	253	253	253	253	262	262	262	
Undeposited Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Operating Cash	667	551	714	661	623	502	538	572	516	578	545	1,224	890	
Accounts Receivable - General	224	287	309	305	323	276	369	335	308	315	307	891	899	Includes \$670k of HUD appropriation for purchase of Clare Digs; offset by Miscellaneous Payable for reimbursement to Investments
Accounts Receivable - Tenant Rents	2	5	(3)	(5)	(4)	(7)	(7)	(5)	(2)	(9)	(5)	(6)	(5)	
Accounts Receivable - Program Services	51	57	52	52	47	54	54	56	57	59	59	51	52	
Allowance for Doubtful Receivables	(21)	(26)	(30)	(26)	(24)	(24)	(22)	(23)	(23)	(23)	(23)	(23)	(24)	
Grants Receivable	435	360	326	478	293	408	356	395	422	403	400	317	465	
Contributions Receivable	25	19	13	6	(0)	79	72	65	88	50	58	36	29	
Multi-Year Pledges Receivable	184	172	167	213	218	205	201	257	236	232	186	180	166	
Allowance for Doubtful Pledges	(6)	(5)	(5)	(6)	(7)	(6)	(6)	(8)	(7)	(7)	(6)	(5)	(5)	
Discount on Long-Term Pledges	(9)	(8)	(8)	(10)	(9)	(9)	(8)	(12)	(10)	(9)	(7)	(7)	(7)	
Employee Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receivables	886	860	819	1,007	837	977	1,008	1,060	1,069	1,012	970	1,434	1,570	
Prepaid Expenses	210	149	104	44	155	85	91	39	38	64	98	70	65	
Total Prepaids & Deposits	210	149	104	44	155	85	91	39	38	64	98	70	65	
Land	94	94	94	94	94	94	94	94	94	94	94	94	94	Building (Homes) increase relates to purchase of Clare Digs that occurred in January
Land Improvements	77	77	77	77	77	77	77	77	77	77	77	77	77	
Accum Depr - Land Improvements	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(71)	(71)	(71)	(71)	(71)	
Buildings (Office)	520	520	520	520	520	520	520	520	520	520	520	520	520	
Buildings (Homes)	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	2,021	2,021	
Accum Depr - Buildings	(825)	(829)	(833)	(837)	(841)	(845)	(849)	(854)	(858)	(862)	(866)	(871)	(876)	
Building Improvements	344	344	344	344	344	344	353	353	353	353	353	353	353	
Accum Depr - Building Improvements	(181)	(182)	(183)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(189)	(190)	(191)	
Furniture & Equipment	305	333	333	334	334	334	334	334	334	334	334	334	334	
Accum Depr - Furniture & Equipment	(272)	(273)	(275)	(276)	(278)	(280)	(282)	(284)	(285)	(287)	(289)	(291)	(292)	
Development in Progress	10	11	11	13	14	17	35	44	55	55	64	92	116	
Total Property & Equipment	1,413	1,434	1,427	1,424	1,417	1,414	1,433	1,435	1,440	1,433	1,434	2,067	2,083	
Short-Term Investments - Schwab	421	598	599	601	604	606	610	613	613	616	500	0	0	\$605k transferred ST and MT to operating cash for purchase of Clare Digs. Expecting reimbursement
Mid-Term Investments - Schwab	1,050	1,128	1,126	1,132	1,138	1,144	1,153	1,159	1,158	1,162	1,001	897	902	
Long-Term Investments - Schwab	401	403	394	401	404	412	417	423	412	416	575	578	590	

Clare Housing BALANCE SHEET (\$000)	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Comments
ESG Investments - Aperio	890	917	884	921	938	951	974	995	974	1,010	1,102	1,134	1,128	Expecting reimbursement within next month(s).
Investments - Flourish	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Invested Funds	2,761	3,047	3,002	3,055	3,083	3,113	3,154	3,190	3,158	3,203	3,178	2,609	2,620	
Due From Partnerships	332	345	340	352	371	377	367	369	346	330	346	396	414	
Investment in Clare Apartments LP	75	75	75	75	75	75	75	75	75	75	75	75	75	
Investment in Clare Hiawatha LP	30	30	30	30	30	30	30	30	30	30	30	30	30	
Investment in Clare Terrace LP	221	221	221	221	221	221	221	221	221	221	221	221	221	
Total Investment in Partnerships	658	670	665	677	696	703	692	694	672	655	671	721	739	
Notes Receivable - HOPWA	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	
Notes Receivable - FHLB	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	
Notes Receivable - SHP	400	400	400	400	400	400	400	400	400	400	400	400	400	
Interest Receivable - SHP	618	618	618	618	618	618	618	618	618	618	669	669	669	
Interest Allowance - SHP	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(618)	(669)	(669)	(669)	
Other Long-Term Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Notes Receivable	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	
TOTAL ASSETS	9,240	9,359	9,380	9,515	9,458	9,441	9,563	9,637	9,539	9,593	9,543	10,773	10,616	
LIABILITIES & NET ASSETS														
Accounts Payable	60	54	53	118	119	25	19	24	38	69	64	231	75	
Bill.com Clearing	-	(0)	(9)	(3)	(11)	(1)	3	(11)	(3)	(7)	-	6	(2)	
Miscellaneous Payables	14	14	14	14	12	12	72	12	64	12	20	677	677	
GRH Pooled Funds	14	14	14	14	14	14	14	14	14	14	14	14	14	
Accrued Payroll	150	185	201	77	108	153	190	210	78	89	129	176	175	
Accrued PTO	164	158	155	156	141	149	155	158	164	163	166	164	174	
Total Payables & Accruals	402	425	429	376	382	352	452	406	355	340	392	1,268	1,112	
Pre-Development Loans	38	38	38	38	38	38	38	38	38	38	43	43	43	
Total Interest Bearing Debt	38	38	38	38	38	38	38	38	38	38	43	43	43	
Deferred Developer Fees	19	19	19	19	19	19	19	19	19	19	-	-	-	Deferred grants includes SHORP funds, capital grant for Clare NE, transportation grant, resident council grant, and HUD grant (noted above).
Deferred Grants	98	150	213	305	305	383	378	376	408	408	408	874	909	
Other Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Deferred Revenue	117	169	232	324	324	402	397	395	427	427	408	874	909	
Total Liabilities	557	632	699	738	744	792	888	839	820	806	843	2,185	2,064	

Clare Housing BALANCE SHEET (\$000)	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Comments
Restricted Net Assets	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	3,015	3,002	
Total Restricted Net Assets	3,017	3,017	3,001	3,044	3,049	3,037	3,034	3,084	3,066	3,064	3,020	3,015	3,002	
Board Designated - New Construction	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	430	430	
Board Designated - Strategic Initiatives	535	820	776	828	857	887	927	963	931	977	952	952	963	
Board Designated - Sustainability Fund	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	1,227	
Other Board Designated	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Designated Net Assets	2,761	3,047	3,002	3,055	3,083	3,113	3,154	3,190	3,158	3,203	3,178	2,609	2,620	
Unrestricted Net Assets	2,787	2,501	2,561	2,466	2,431	2,414	2,377	2,291	2,341	2,297	2,366	3,077	3,078	
YTD Change in Net Assets	119	162	116	213	150	84	111	233	155	223	135	(112)	(148)	
Total Unrestricted Net Assets	2,905	2,663	2,678	2,679	2,581	2,498	2,488	2,524	2,495	2,520	2,501	2,964	2,930	
Total Net Assets	8,683	8,727	8,681	8,778	8,714	8,649	8,676	8,797	8,719	8,787	8,700	8,588	8,551	
TOTAL LIABILITIES & NET ASSETS	9,240	9,359	9,380	9,515	9,458	9,441	9,563	9,637	9,539	9,593	9,543	10,773	10,616	