



2024

ANNUAL REPORT



HOUSING
IS
HEALTH
CARE



HOUSING
IS
COMM
UNITY



clare housing

HOME • HEALTH • HOPE



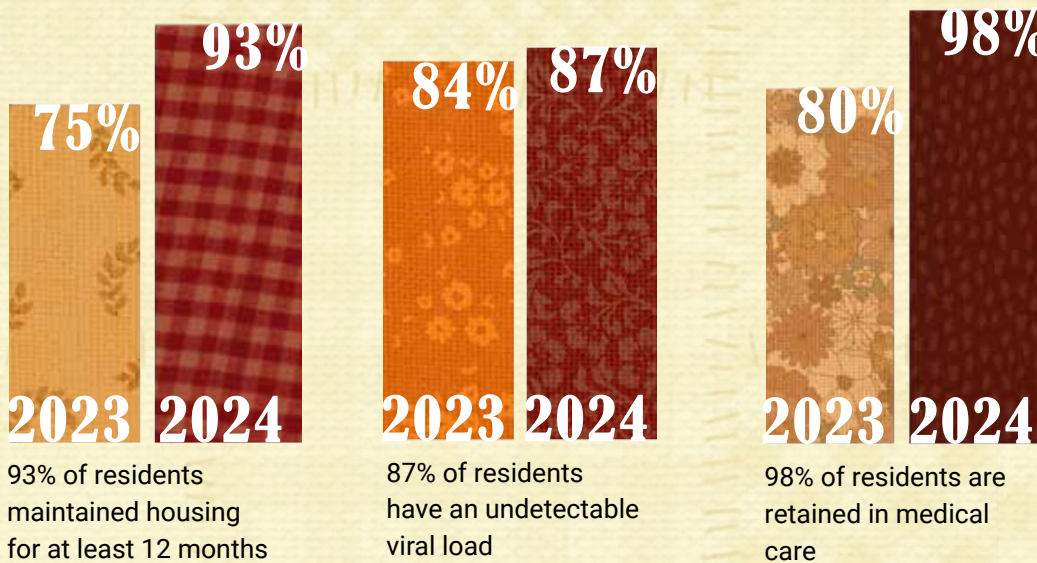
2024 AT A GLANCE

478 residents in
412 households
served in 2024
35% more than
in 2023

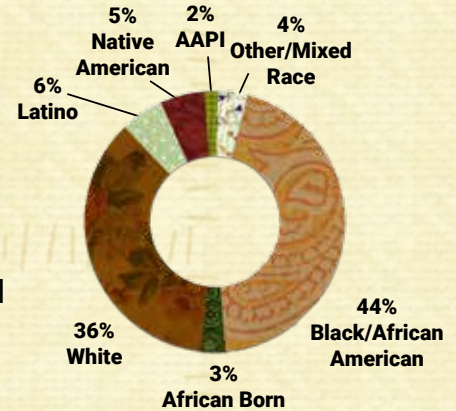
2024

2023

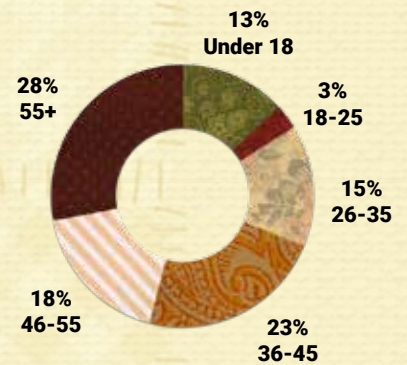
In 2024 we saw improvements in housing and health outcomes for Clare Housing residents. Residents are maintaining housing, getting the medical care they need, and achieving or maintaining an undetectable viral load, meaning they cannot transmit HIV to others.



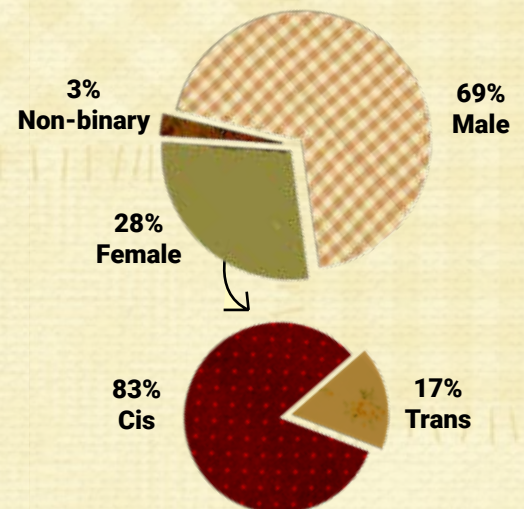
Race



Age



Gender



We celebrated 20 years in operation of our first apartment building, Clare Apartments. We secured over \$4.5 million in much-needed funds for repairs and renovation at the building.



We saw continued success with Hotels-to-Housing, our no-barrier program for people living with HIV and experiencing unsheltered homelessness. Over 90% of participants have exited into permanent housing. We were awarded a highly competitive grant from HUD to fund a new home to serve this population.

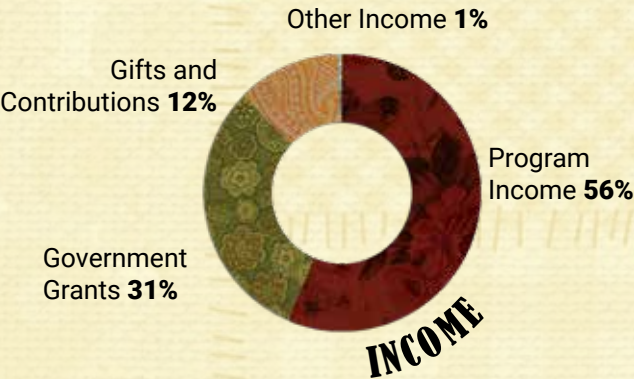
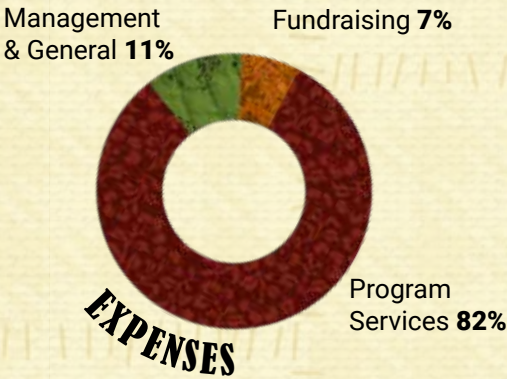


We began to expand services beyond the Twin Cities: administering a housing assistance program for people living with HIV in greater Minnesota, securing funds to explore the possibility of a broader scattered site program, and taking on statewide advocacy efforts.

2024 FINANCIALS

Statement of Financial Position

Cash	\$282,640	Payables & Accruals	\$435,289
Other Current Assets	\$1,067,595	Deferred Revenue	\$407,980
Investments	\$3,440,650	Total Liabilities	\$843,269
Property & Long-Term Assets	\$4,819,089	Total Net Assets	\$8,766,705
Total Assets	\$9,609,974	Total Liabilities & Net Assets	\$9,609,974



Statement of Activities

Program Income	\$5,025,852	Program Services	\$7,112,196
Government Grants	\$2,775,375	Management & General	\$1,004,563
Gifts & Contributions	\$1,071,465	Fundraising	\$605,159
Other Income	\$51,512	Total Expenses	\$8,721,918
Total Income	\$8,924,204	Change in Net Assets	\$202,286

Financials excludes affiliated property management partnerships. For further information, please visit clarehousing.org/audits-financials for our audited financial statement.





929 Central Ave NE
Minneapolis, MN 55413

www.ClareHousing.org

**Scan code to donate
now and support our
residents**



clarehousing.org/donate



"Our family has been blessed with so much. Our goal is to help those in more challenging circumstances get access to safe, affordable housing and meet other basic needs."

— **Clare Housing donor**